



CITY OF MENIFEE

SUBJECT: Treasurer's Report - February 2025

MEETING DATE: April 16, 2025

TO: Mayor and City Council

PREPARED BY: Ann-Marie Etienne, Finance Manager

REVIEWED BY: Travis Hickey, Chief Financial Officer

APPROVED BY: Armando G. Villa, City Manager

RECOMMENDED ACTION

1. Receive and file the Treasurer's Report as of February 28, 2025.

DISCUSSION

Attached is the signed Treasurer's Report for Cash and Investments as of February 28, 2025.

The first section (green section) of the Treasurer's Report as presented includes a summary of where the city's revenues are held and summary activity, including:

- **City Cash:** City's checking/savings accounts, asset forfeiture, cash on hands. (Funds used to pay most regular payments/expenses and funds held in custody)
- **City Investments:** City's short and long-term investments distributed amongst the LAIF and CAMP investment pools and investments currently managed by the City's investment advisor consultant.
- **Cash Held Outside of City Funds:** Funds held by trustee, currently Wilmington Trust, and used for city debt service and/or city managed debt service and bond proceeds distribution.

The second half (blue section) of the Treasurer's Report represents the City's reserve balances, including committed, assigned and unassigned balances as identified to use towards either committed/assigned (earmarked purposes) or support the daily operations.

STRATEGIC PLAN OBJECTIVE

Thriving Economy

FISCAL IMPACT

There is no fiscal impact associated with the recommended action.

ATTACHMENTS

1. Treasurer's Report as of February 28, 2025.