



## **CITY OF MENIFEE**

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SUBJECT: Agreement with Romoland School District for Community Facilities District 2022-2, McLaughlin Village

MEETING DATE: June 4, 2025

TO: Mayor and City Council

PREPARED BY: Lauri Lockwood, Financial Analyst

REVIEWED BY: Travis Hickey, Chief Financial Officer

APPROVED BY: Armando G. Villa, City Manager

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### **RECOMMENDED ACTION**

1. Adopt a resolution approving a Joint Community Facilities Agreement with Romoland School District relating to Community Facilities District 2022-2, McLaughlin Village and authorizing its execution.

### **DISCUSSION**

At the September 21, 2022, City Council meeting, the City adopted resolutions authorizing the formation of Community Facilities District No. 2022-2, McLaughlin Village, of the City of Menifee ("CFD" or "CFD 2022-2"). The CFD was formed to finance public facilities within the City of Menifee and the Romoland School District (the "School District") that benefit the residents within the boundaries of the CFD.

The Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California ("The Act") allows the public agency that formed the CFD to enter into a Joint Community Facilities Agreement ("JCFA") with another public agency to finance the cost of public facilities necessitated by development within its boundaries. Pursuant to Section 53316.2(b) of the Act, the JCFA may be approved by two or more public agencies prior to the adoption of a resolution authorizing the issuance of bonds.

The proposed JCFA was originally intended to be presented to the City Council for approval in 2022 when the CFD was formed; however, it was inadvertently omitted at that time. The School District has previously approved the JCFA, so all that remains is for the City Council to formally authorize its execution.

### **STRATEGIC PLAN OBJECTIVE**

Regular City Business

### **FISCAL IMPACT**

There is no fiscal impact associated with the approval of the JCFA. All payments for school facilities would come from bond proceeds after the CFD bonds are issued. The City is not responsible for payment of principal and interest on the bonds. Special taxes levied on properties within the district would be the source of funds used for those payments.

### **ATTACHMENTS**

1. Resolution Approving JCFA, CFD 2022-2
2. Joint Community Facilities Agreement for CFD 2022-2