

RESOLUTION NO. 23-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AMENDING THE FISCAL YEAR 2023/24 OPERATING & CAPITAL BUDGET**

WHEREAS, the City of Menifee, California adopted a budget for the fiscal years 2023/24 and 2024/25 with Resolution No. 23-1341 on June 21st, 2023; and

WHEREAS, from time to time the City of Menifee receives unanticipated revenues, experiences unanticipated expenditures, and/or identifies alternative funding sources; and

WHEREAS, it is in the best interest of the citizens of the City of Menifee to allocate budget resources to continue the operations of the City of Menifee; and

WHEREAS, the City Council of the City of Menifee needs to amend the fiscal year 2023/24 budget as follows:

AMENDMENTS TO ADOPTED BUDGET:

TUMF Fund Adopted FY 2023/24 Revenue Budget: \$0.00

1. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
July 1, 2023	2023 Budget Carryovers	310-3355	\$2,169,000.00
November 15, 2023	Holland Rd. / I-215 Overpass CIP 13-03	310-3355	\$1,000,000.00
		TOTAL:	\$3,169,000.00

Amended TUMF Fund FY 2023/24 Revenue Budget: \$3,169,000.00

TUMF Fund Adopted FY 2023/24 Expenditure Budget: \$0.00

2. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
July 1, 2023	2023 Budget Carryovers	310-4555-Various	\$13,708,450.28
November 15, 2023	Holland Rd. / I-215 Overpass CIP 13-03	310-4555-58021	\$1,000,000.00
		TOTAL:	\$14,708,450.28

Amended TUMF Fund FY 2023/24 Expenditure Budget: \$14,708,450.28

3. Record Transfer of Funds:

FROM ACCOUNT #	TO ACCOUNT #	AMOUNT
	TOTAL:	

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MENIFEE DOES HEREBY RESOLVE AS FOLLOWS:

The biennial budget for the Transportation Uniform Mitigation Fee (TUMF) Fund for the City of Menifee for fiscal year 2023/24 is hereby increased and amended to reflect unanticipated revenues and expenditures as follows:

Revenues:

Holland Road / I-215 Overpass CIP 13-03	\$1,000,000.00
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Amended TUMF Fund FY 2023/24 Budget:	<u>\$3,169,000.00</u>
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Expenditures:

Holland Road / I-215 Overpass CIP 13-03	\$1,000,000.00
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Amended TUMF Fund FY 2023/24 Budget:	<u>\$14,708,450.28</u>
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PASSED, APPROVED AND ADOPTED this 15th day of November 2023.

Bill Zimmerman, Mayor

ATTEST:

APPROVED AS TO FORM:

Sarah Manwaring, City Clerk

Jeffrey T. Melching, City Attorney