



**TREASURER'S REPORT**  
**CITY OF MENIFEE**  
**CASH AND INVESTMENT PORTFOLIO**  
**As of May 31, 2024**

| CITY CASH       |                  |                   |                  |                    |                 |                 |                      |             |
|-----------------|------------------|-------------------|------------------|--------------------|-----------------|-----------------|----------------------|-------------|
| INSTITUTION     | ACCOUNT TYPE     | BEGINNING BALANCE | DEPOSITS         | WITHDRAWALS        | ENDING BALANCE  | MARKET VALUE    | PERCENT OF CITY CASH | STATED RATE |
| US BANK         | CHECKING         | \$ 6,171,505.08   | \$ 22,519,482.93 | \$ (26,523,824.22) | \$ 2,167,163.79 | \$ 2,167,163.79 | 94.94%               | 0.00%       |
| US BANK         | SAVINGS          | \$ 47,841.67      | \$ 3.64          | \$ -               | \$ 47,845.31    | \$ 47,845.31    | 2.10%                | 0.09%       |
| US BANK         | ASSET FORFEITURE | \$ 17,748.03      | \$ 37,543.30     | \$ -               | \$ 55,291.33    | \$ 55,291.33    | 2.42%                | 0.09%       |
| CITY OF MENIFEE | CASH ON HAND     | \$ 12,300.00      | \$ -             | \$ -               | \$ 12,300.00    | \$ 12,300.00    | 0.54%                | 0.00%       |
| TOTAL CITY CASH |                  | \$ 6,249,394.78   | \$ 22,557,029.87 | \$ (26,523,824.22) | \$ 2,282,600.43 | \$ 2,282,600.43 | 100%                 |             |

| CITY INVESTMENTS       |                            |                   |                   |                    |                   |                   |                      |                 |
|------------------------|----------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|----------------------|-----------------|
| ISSUER                 | INVESTMENT TYPE/CATEGORY   | BEGINNING BALANCE | DEPOSITS          | WITHDRAWALS        | ENDING BALANCE    | MARKET VALUE      | PERCENT OF CITY CASH | AVG/STATED RATE |
| CAMP                   | Pool/Short -Term           | \$ 57,346,454.23  | \$ 11,267,154.18  | \$ -               | \$ 68,613,608.41  | \$ 68,613,608.41  | 32.80%               | 5.43%           |
| LAIF                   | Pool/Short -Term           | \$ 11,250,317.08  | \$ -              | \$ -               | \$ 11,250,317.08  | \$ 11,250,317.08  | 5.38%                | 4.332%          |
| PIPER SANDLER          | City Investments/Long-Term | \$ 68,656,109.93  | \$ 31,197.98      | \$ (68,687,307.91) | \$ -              | \$ -              | 0.00%                | 1.988%          |
| CHANDLER ASSET MGMT    | City Investments/Long-Term | \$ 60,801,610.73  | \$ 90,884,200.48  | \$ (22,336,577.41) | \$ 129,349,233.80 | \$ 125,785,762.04 | 61.83%               | 4.208%          |
| TOTAL CITY INVESTMENTS |                            | \$ 198,054,491.97 | \$ 102,182,552.64 | \$ (91,023,885.32) | \$ 209,213,159.29 | \$ 205,649,687.53 | 100.00%              |                 |

|                          |  |                   |                   |                    |                   |                   |                    |  |
|--------------------------|--|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|--|
| CASH & INVESTMENTS TOTAL |  | \$ 204,303,886.75 | \$ 124,739,582.51 | \$ (64,500,061.10) | \$ 211,495,759.72 | \$ 205,649,687.53 | INCREASE(DECREASE) |  |
|--------------------------|--|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|--|

| CASH HELD OUTSIDE OF CITY FUNDS                |                   |                  |                 |                 |                  |  | Average Yield for the Month (Annualized) |  |
|--|-------------------|------------------|-----------------|-----------------|------------------|--|--|--|
|  | BEGINNING BALANCE | DEPOSITS         | WITHDRAWALS     | ENDING BALANCE  |                  |  |  |  |
| Wilmington Trust TRIP funds                    | \$ 42,832.84      | \$ 870,210.38    | \$ -            | \$ 913,043.22   |                  |  | 5.15%                                    |  |
| Wilmington Trust Streetlights funds            | \$ 49,066.36      | \$ 341,421.99    | \$ (4,582.20)   | \$ 385,906.15   |                  |  | 5.24%                                    |  |
| Wilmington Trust CFD 2019-1 Meadow Run funds   | \$ 964,614.12     | \$ 3,923.90      | \$ -            | \$ 968,538.02   |                  |  | 5.15%                                    |  |
| Wilmington Trust CFD 2020-1 McCall Mesa funds  | \$ 4,232,706.91   | \$ 17,217.92     | \$ -            | \$ 4,249,924.83 |                  |  | 5.15%                                    |  |
| Wilmington Trust CFD 2020-2 Del Oro funds      | \$ 273,309.09     | \$ 1,111.61      | \$ -            | \$ 274,420.70   |                  |  | 5.15%                                    |  |
| Wilmington Trust CFD 2021-1 Banner Park funds  | \$ 5,549,134.91   | \$ 22,573.43     | \$ -            | \$ 5,571,708.34 |                  |  | 5.15%                                    |  |
| Wilmington Trust CFD 2021-2 Sumac Ridge funds  | \$ 4,233,953.12   | \$ 17,223.12     | \$ (126,939.26) | \$ 4,124,236.98 |                  |  | 5.15%                                    |  |
| Wilmington Trust CFD 2022-1 Quartz Ranch funds | \$ 5,119,206.61   | \$ 20,760.64     | \$ -            | \$ 5,139,967.25 |                  |  | 5.15%                                    |  |
| TOTAL CASH HELD BY TRUSTEE                     |                   | \$ 20,464,823.96 | \$ 1,294,442.99 | \$ (131,521.46) | \$ 21,627,745.49 |  |  |  |

|   |  |  |  |  |                   |  |  |  |
|---|--|--|--|--|-------------------|--|--|--|
| TOTAL CASH & INVESTMENTS INCLUDING CASH HELD BY TRUSTEE |  |  |  |  | \$ 233,123,505.21 |  |  |  |
|---|--|--|--|--|-------------------|--|--|--|

| RESERVE BALANCES & DAILY OPERATIONS                          |                                 |                   |               |                   |                   |
|--|---------------------------------|-------------------|---------------|-------------------|-------------------|
| TYPE   | PURPOSE                         | BEGINNING BALANCE | DEPOSITS      | WITHDRAWALS       | ENDING BALANCE    |
| Committed Funds:   | Operating Reserve Stabilization | \$ 11,257,355.00  | \$ -          | \$ -              | \$ 11,257,355.00  |
|  | City Hall                       | \$ 4,750,000.00   | \$ -          | \$ -              | \$ 4,750,000.00   |
|  | McCall Blvd Proj Improvments    | \$ 5,540,317.00   | \$ -          | \$ -              | \$ 5,540,317.00   |
|  | Sub-Total                       | \$ 21,547,672.00  | \$ -          | \$ -              | \$ 21,547,672.00  |
| Assigned Funds:  | Economic Uncertainty            | \$ 11,257,355.00  | \$ -          | \$ -              | \$ 11,257,355.00  |
|  | Fire Safety                     | \$ 569,680.05     | \$ -          | \$ -              | \$ 569,680.05     |
|  | General Plan Update             | \$ 565,041.05     | \$ -          | \$ -              | \$ 565,041.05     |
|  | Central Park Amphitheater       | \$ -              | \$ -          | \$ -              | \$ -              |
|  | Bradley Bridge                  | \$ 223,872.00     | \$ -          | \$ -              | \$ 223,872.00     |
|  | Future Community Center         | \$ -              | \$ -          | \$ -              | \$ -              |
|  | Nova CBP                        | \$ -              | \$ -          | \$ -              | \$ -              |
|  | Encumbrances                    | \$ 22,118,758.76  | \$ 973,297.19 | \$ 1,231,054.63   | \$ 21,861,001.32  |
|  | Technology Surcharge            | \$ 187,501.61     | \$ -          | \$ -              | \$ 187,501.61     |
| Unassigned Funds:  | Reserved Cash Flow              | \$ 9,005,884.00   | \$ -          | \$ -              | \$ 9,005,884.00   |
|  | Sub-Total                       | \$ 43,928,092.47  | \$ 973,297.19 | \$ (1,231,054.63) | \$ 43,670,335.03  |
| TOTAL RESERVED BALANCES                                      |                                 |                   |               |                   | \$ 65,218,007.03  |
| TOTAL BALANCE AVAILABLE FOR DAILY OPERATIONS GENERAL FUND    |                                 |                   |               |                   | \$ 9,057,183.23   |
| TOTAL BALANCE AVAILABLE FOR DAILY OPERATIONS ALL OTHER FUNDS |                                 |                   |               |                   | \$ 137,220,569.46 |

|   |  |  |  |  |                      |
|---|--|--|--|--|----------------------|
| RESERVE BALANCES & DAILY OPERATIONS TOTAL |  |  |  |  | \$ 211,495,759.72 ** |
|---|--|--|--|--|----------------------|

In compliance with the California Code Section 53646, as the City Treasurer of the City of Menifee, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months and that all investments are in compliance with the City's adopted Investment Policy. I also certify that this report reflects all Government Agency pooled investments and bank balances.

Travis Hickey, City Treasurer

Date

**CASH HELD OUTSIDE OF CITY FUNDS**

\*\* This amount does not include funds managed directly by Trustee, Wilmington Trust