

RESOLUTION NO. 24_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AMENDING THE ADOPTED ANNUAL BUDGET FOR FISCAL YEAR 2024/2025**

WHEREAS, on June 21, 2023, the City of Menifee ("City") formally adopted its first two-year (biennial) budget plan identifying the projected revenues and expenditures for the upcoming two fiscal years (Fiscal Year ("FY") 2023/2024 and FY2024/2025); and

WHEREAS, the biennial budget process incorporates two mid-year reviews at approximately six-month intervals to revisit and recalibrate the budget estimates and projections as necessary, as well as one mid-cycle review at the end of Year 1 during which the City Council of the City of Menifee ("City Council") receives an update on revenue and expenditure assumptions, fund balances and possible recommended adjustments to the budget; and

WHEREAS, incorporated as part of the biennial budget processes are various public meetings, intended to provide the public an opportunity for engagement in the budget development process, and to provide any feedback; and

WHEREAS, on May 15, 2024, the City Council reviewed the recommended FY 2024/2025 mid-cycle budget adjustments, including adjustments to the Operating Budget and Capital Improvement Program ("CIP") for the upcoming fiscal year; overall, the FY2024/2025 mid-cycle adjustments reflect some revenue and expenditure adjustments required to meet existing commitments and/or mission critical operations/projects; and

WHEREAS, the City Council has reviewed the revised budget as prepared and submitted by the City Manager of the City of Menifee ("City Manager"), and as modified by the City Council, for FY2024/2025 ("Amended Annual Budget").

NOW, THEREFORE, the City Council of the City of Menifee, California, does hereby RESOLVE, DETERMINE and ORDER as follows:

SECTION 1: The City Council hereby approves and adopts the Amended Annual Budget as presented herewith.

SECTION 2: In connection with its approval of the Amended Annual Budget, the City Council provides the following additional authorizations, directions, and determinations:

- A. The operating and capital budget amounts are hereby authorized for the 2024/2025 fiscal year by fund, as listed on Exhibit A.
- B. From the effective date of the Amended Annual Budget, the total amount as stated therein for each fund shall be appropriated subject to expenditure pursuant to all applicable ordinances of the City and statutes of the State.
- C. Appropriations are approved at the fund level. The City Manager, or if designated by City Manager, the Chief Financial Officer and/or the Deputy Finance Director, may transfer appropriations between departments and within their respective funds, as long those appropriations do not exceed their fund appropriation total, unless approved by Council.
- D. At the close of the fiscal year, unexpended appropriations in the operating budget will be unencumbered, except as listed in sub-paragraphs E, F, and G, below.

- E. Unexpended appropriations for authorized, ongoing but uncompleted projects, including CIP projects, grant-funded programs/projects previously approved by the City Council may be carried forward to the next succeeding budget year upon the conclusion of the preceding fiscal year and upon approval of the City Manager. Unexpended appropriations, for authorized projects approved by City Council and not yet started, will be transferred to an assigned fund balance reserve account and held there until such time as the project is ready to move forward or the City Council takes action to reallocate the funds to another project or unassigned fund balance. Authorized, ongoing but incomplete projects, includes, in addition to those described above, the following: projects funded with restricted/specific assigned fund balance, including but not limited to, General Plan Maintenance Fee, Technology Surcharge, vehicle purchases, and/or one-time Council approved projects, including but not limited to, Strategic Plan projects/items, and City Council approved community programs.
- F. Purchase orders exist as outstanding encumbrances representing contractual obligations of previously budgeted funds ("Outstanding Encumbrances"). Outstanding Encumbrances may be carried forward to the next succeeding budget upon approval by the City Manager.
- G. Revenues with carry-over expenditures, such as grant, Transportation Uniform Mitigation Fee program, and/or California Environmental Quality Act developer deposits revenues not yet received, but expected to be received as expenses are realized, may carry-over to the next succeeding budget upon approval by the City Manager.
- H. A summary of approved carried-over appropriations will be presented as part of the annual mid-year budget review process.
- I. Unexpended appropriations in the operating budgets of the special district funds previously approved by the City Council will be analyzed and transferred to capital replacement reserves as necessary to ensure that there are sufficient funds for future capital replacement items while leaving sufficient unreserved fund balance.
- J. To help mitigate current vehicle shortages and increasing prices, the City Manager may execute agreements and/or issue purchase orders for approved appropriations specific to vehicle purchases and leases, provided corresponding purchasing requirements are met.
- K. A summary of approved vehicle purchases and/or leases will be presented as part of the annual mid-year budget review process and in June of each year.
- L. The City Manager may establish Self-Insured Retention & Insurance Premium Assigned Fund Balance Account with a minimum amount of \$500,000, Fleet Replacement Assigned Fund Balance Account with a minimum amount of \$1,000,000, Public Facilities Assigned Fund Balance Account with a minimum amount of \$3,700,000 with identified surplus unassigned fund balance, and Pension Liability Assigned Fund Balance Account based on identified expenditure savings identified beginning with the FY2023/2024 budget.
- M. Total appropriations within any individual fund will be will be increased only by amendment of the budget by motion of the City Council.
- N. The City Manager may reduce expenditure appropriations within funds as a method of fiscal control, and the Chief Financial Officer may decrease revenue estimates to reflect economic change within the fiscal period.

- O. The Chief Financial Officer and the Deputy Finance Director are hereby authorized to transfer monies in accordance with the inter-fund transfers listed in said budget, and to transfer monies to cover operational expenditures of the City through transfers of funds in such amounts, and at such times during the fiscal year as may be determined necessary to the competent operation and control of City business, or to provideadequate cash flow, except that no such transfers shall be made in contravention of State law or City ordinances.
- P. Adjustments made by the City Council during the budget hearing and documented in the minutes for this action will be incorporated with the final printed budget document. The City Manager is hereby authorized to approve any corrections in the budget document that are clerical in nature.

SECTION 3: The City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED this 5th day of June 2024

Bill Zimmerman, Mayor

Attest:

Stephanie Roseen, Acting City Clerk

Approved as to form:

Jeffrey T. Melching, City Attorney

Exhibit A
City of Menifee FY2024/25 Appropriations Budget Adjustments by Fund
(Expenditures & Revenues)

Fund	Fund Name	FY2024/25 ADOPTED BUDGET		FY2024/25 PROPOSED ADJUSTMENTS		FY2024/25 ADJUSTED BUDGET	
		Expenditure	Revenue	Expenditure	Revenue	Expenditures	Revenue
100	General Fund	\$73,083,894	73,083,894	\$1,313,071	\$1,199,197	\$74,396,965	\$74,283,091
105	Measure DD Transaction Tax Fund	\$21,584,750	21,584,750	\$641,250	\$(733,750)	\$22,226,000	\$20,851,000
110	Information Technology	\$6,107,828	6,107,828	\$670,000	\$40,310	\$6,777,828	\$6,148,138
115	Fleet Services	\$1,993,278	1,993,278	\$(175,000)	\$(166,555)	\$1,818,278	\$1,826,723
116	Facility Maintenance Services	\$1,207,578	1,207,579	\$0	\$4,647	\$1,207,578	\$1,212,226
200	Gas Tax	\$3,251,556	3,193,556	\$0	\$(148,346)	\$3,251,556	\$3,045,210
201	SB 1 Road Maintenance Rehab Fund	\$2,774,000	2,767,637	\$0	\$69,023	\$2,774,000	\$2,836,660
220	Measure A	\$3,179,249	3,179,400	\$0	\$(11,005)	\$3,179,249	\$3,168,395
240	SLESF	\$150,000	150,000	\$0	\$0	\$150,000	\$150,000
280	AQMD	\$0	120,000	\$35,000	\$1,162	\$35,000	\$121,162
301	Grant Fund	\$0	\$0	\$595,472	\$633,759	\$595,472	\$633,759
310	TUMF Fees Fund	\$0	\$0	\$0	\$0	\$0	\$0
320	Capital Projects	\$258,679	258,679	\$0	\$52,533	\$258,679	\$311,212
340	Public, Education and Governmental Access (PEG)	\$0	140,000	\$42,250	\$2,334	\$42,250	\$142,334
350	Trust fund	\$0	\$0	\$0	\$0	\$0	\$0
370	L&LMD 89-1 C Zone 3	\$338,319	284,052	\$14,087	\$(5,570)	\$352,406	\$278,482
371	L&LMD 89-1 C Zone 25	\$0	\$0	\$0	\$10,508	\$0	\$10,508
372	L&LMD 89-1 C Zone 27	\$10,072	16,097	\$5,168	\$1,231	\$15,240	\$17,328
373	L&LMD 89-1 C Zone 37	\$44,164	44,116	\$515	\$871	\$44,679	\$44,987
374	L&LMD 89-1 C Zone 38	\$54,281	49,527	\$25,401	\$3,842	\$79,682	\$53,369
375	L&LMD 89-1 C Zone 44	\$84,453	87,051	\$(52,942)	\$(2,332)	\$31,511	\$84,719
376	L&LMD 89-1 C Zone 47	\$11,067	11,849	\$138	\$1,108	\$11,205	\$12,957
377	L&LMD 89-1 C Zone 49	\$1,927	1,927	\$494	\$(16)	\$2,421	\$1,911
378	L&LMD 89-1 C Zone 60	\$0	\$0	\$0	\$997	\$0	\$997
379	L&LMD 89-1 C Zone 63	\$12,818	12,818	\$(2,743)	\$1,156	\$10,075	\$13,974
380	L&LMD 89-1 C Zone 69	\$63,085	63,224	\$(1,242)	\$2,264	\$61,843	\$65,488
382	L&LMD 89-1 C Zone 77	\$34,422	23,499	\$18,774	\$9,790	\$53,196	\$33,289
383	L&LMD 89-1 C Zone 81	\$49,703	49,471	\$4,078	\$5,122	\$53,781	\$54,593
384	L&LMD 89-1 C Zone 113	\$2,900	7,412	\$79	\$353	\$2,979	\$7,765

Fund	Fund Name	FY2024/25 ADOPTED BUDGET		FY2024/25 PROPOSED ADJUSTMENTS		FY2024/25 ADJUSTED BUDGET	
		Expenditure	Revenue	Expenditure	Revenue	Expenditures	Revenue
385	L&LMD 89-1 C Zone 114	\$3,830	5,753	\$68	\$127	\$3,898	\$5,880
386	L&LMD 89-1 C Zone 117	\$12,544	12,143	\$893	\$851	\$13,437	\$12,994
387	L&LMD 89-1 C Zone 118	\$5,942	5,942	\$63	\$294	\$6,005	\$6,236
388	L&LMD 89-1 C Zone 121	\$5,282	5,282	\$58	\$429	\$5,340	\$5,711
389	L&LMD 89-1 C Zone 129	\$3,862	3,862	\$(796)	\$301	\$3,066	\$4,163
390	L&LMD 89-1 C Zone 130	\$17,027	17,027	\$183	\$435	\$17,210	\$17,462
391	L&LMD 89-1 C Zone 133	\$133,258	129,002	\$30,946	\$9,925	\$164,204	\$138,927
392	L&LMD 89-1 C Zone 163	\$905	908	\$10	\$70	\$915	\$978
393	L&LMD 89-1 C Zone 167	\$26,671	29,582	\$325	\$1,411	\$26,996	\$30,993
394	L&LMD 89-1 C Zone 176	\$5,306	6,600	\$7	\$79	\$5,313	\$6,679
395	L&LMD 89-1 C Zone Group 4	\$19,045	19,045	\$276	\$1,732	\$19,321	\$20,777
410	Scott Road-RBBD	\$0	395,795	\$1,000,000	\$11,096	\$1,000,000	\$406,891
415	Menifee Valley-RBBD	\$600,000	1,440,662	\$0	\$(9,260)	\$600,000	\$1,431,402
420	CSA 33	\$6,500	6,500	\$4,337	\$280	\$10,837	\$6,780
430	CSA 43	\$8,438	5,081	\$14,701	\$1,315	\$23,139	\$6,396
440	CSA 80	\$0	\$0	\$0	\$0	\$0	\$0
450	CSA 84	\$540,368	540,368	\$67,511	\$6,044	\$607,879	\$546,412
460	CSA 86	\$1,218,232	318,232	\$2,651	\$4,188	\$1,220,883	\$322,420
470	CSA 138	\$6,689	6,689	\$926	\$0	\$7,615	\$6,689
480	CSA 145	\$1,032,706	1,032,706	\$55,532	\$9,457	\$1,088,238	\$1,042,163
481	CDBG Grant	\$527,847	527,847	\$0	\$35,402	\$527,847	\$563,249
490	Audie Murphy Ranch CFD	\$1,865,278	2,397,418	\$90,251	\$91,144	\$1,955,529	\$2,488,562
491	Hidden Hills CFD	\$284,032	292,907	\$14,922	\$15,896	\$298,954	\$308,803
492	2014-1 Town Center CFD	\$17,031	17,460	\$8,790	\$2,406	\$25,821	\$19,866
493	2014-2 Commerce Point CFD	\$17,626	29,630	\$1,591	\$1,040	\$19,217	\$30,670
494	CFD 2017-1 Maintenance Services	\$237,272	243,222	\$747	\$(6,255)	\$238,019	\$236,967
500	DIF 16 - Public Facilities	\$0	\$0	\$0	\$1,166	\$0	\$1,166
501	DIF 16 - Fire	\$0	\$0	\$0	\$649	\$0	\$649
502	DIF 16 – Signals	\$0	\$0	\$0	\$872	\$0	\$872
503	DIF 16 - Parks	\$0	\$0	\$0	\$243	\$0	\$243
504	DIF 16 - Trails	\$0	\$0	\$0	\$63	\$0	\$63
505	DIF 16 - Library	\$0	\$0	\$0	\$44	\$0	\$44
506	DIF 16 - Administration	\$0	\$0		\$27	\$0	\$27
507	DIF 17 - Public Facilities	\$0	\$0	\$0	\$4,516	\$0	\$4,516
508	DIF 17 - Fire	\$108,548	\$0	\$150,000	\$3,471	\$258,548	\$3,471
509	DIF 17 - Roads	\$0	\$0	\$0	\$25,666	\$0	\$25,666
510	DIF 17 - Signals	\$0	\$0	\$0	\$1,422	\$0	\$1,422

Fund	Fund Name	FY2024/25 ADOPTED BUDGET		FY2024/25 PROPOSED ADJUSTMENTS		FY2024/25 ADJUSTED BUDGET	
		Expenditure	Revenue	Expenditure	Revenue	Expenditures	Revenue
511	Dif 17 - Parks	\$0	\$0	\$0	\$2,244	\$0	\$2,244
512	DIF 17 - Trails	\$6,800	\$0	\$0	\$2,190	\$6,800	\$2,190
513	DIF 17 - Library	\$50,000	\$0	\$0	\$14,460	\$50,000	\$14,460
514	DIF 17 - Admin	\$0	\$0	\$0	\$5,518	\$0	\$5,518
516	Paloma Wash	\$0	\$0	\$0	\$34	\$0	\$34
517	DIF Citywide - Parks & Rec	\$0	\$0	\$0	\$560,675	\$0	\$560,675
518	DIF Citywide - Transportation Impact Fee	\$0	\$0	\$0	\$3,378,476	\$0	\$3,378,476
519	DIF Citywide - A_A Storm Drain	\$0	\$0	\$0	\$13,593	\$0	\$13,593
520	DIF Citywide - Public Use & Community Fa	\$0	102,775	\$200,000	\$(102,775)	\$200,000	\$0
521	DIF Citywide - Fire Facilities	\$0	433,588	\$125,000	\$(2,852)	\$125,000	\$430,736
522	DIF Citywide - Park Improvements	\$541,735	456,266	\$0	\$(452,268)	\$541,735	\$3,998
523	DIF Citywide - Library	\$0	47,001	\$0	\$1,524	\$0	\$48,525
524	DIF Citywide - General Govt (Fac,Veh,Equ)	\$233,333	704,444	\$(50,000)	\$9,463	\$183,333	\$713,907
525	DIF Citywide - Law Enforcement	\$0	155,198	\$218,528	\$1,632	\$218,528	\$156,830
526	DIF Citywide - Circulation	\$3,581,890	3,370,746	\$0	\$(3,355,054)	\$3,581,890	\$15,692
527	DIF Citywide - Storm Drain Facilities	\$142,960	189,106	\$0	\$(188,834)	\$142,960	\$272
528	DIF Citywide - Animal Shelter	\$204,930	108,433	\$0	\$496	\$204,930	\$108,929
529	DIF Citywide - Land Acquisition	\$0	1,166	\$0	\$0	\$0	\$1,166
530	DIF Citywide - Master Plan & Nexus Analy	\$0	16,401	\$0	\$328	\$0	\$16,729
531	DIF Citywide - A_B Storm Drain	\$0	\$0	\$0	\$520	\$0	\$520
532	DIF Citywide - A_C Storm Drain	\$0	\$0	\$0	\$284,028	\$0	\$284,028
533	DIF Citywide - B_A Storm Drain	\$0	\$0	\$0	\$34,297	\$0	\$34,297
534	DIF Citywide - B_B Storm Drain	\$0	\$0	\$0	\$915	\$0	\$915
535	DIF Citywide - F_A Storm Drain	\$0	\$0	\$0	\$599	\$0	\$599
590	TRIP Debt Service	\$1,759,325	1,759,325	\$0	\$10,870	\$1,759,325	\$1,770,195
600	Veteran's Memorial	\$0	\$0	\$0	\$0	\$0	\$0
620	Local Park	\$601,465	280,864	\$0	\$20,129	\$601,465	\$300,993
621	2015-2 Citywide Graffiti	\$9,016	9,016	\$0	\$0	\$9,016	\$9,016
622	2015-2 Citywide Parks	\$268,700	268,700	\$0	\$1,111	\$268,700	\$269,811
623	2015-2 Citywide Trails	\$7,750	7,750	\$0	\$0	\$7,750	\$7,750
630	2015-2 Original Zone #1	\$413,823	395,631	\$952	\$14,960	\$414,775	\$410,591

Fund	Fund Name	FY2024/25 ADOPTED BUDGET		FY2024/25 PROPOSED ADJUSTMENTS		FY2024/25 ADJUSTED BUDGET	
		Expenditure	Revenue	Expenditure	Revenue	Expenditures	Revenue
632	2015-2 Annexation #2 Zone #3	\$5,204	5,335	\$2,842	\$118	\$8,046	\$5,453
633	2015-2 Annexation #3 Zone #4	\$400	410	\$142	\$9	\$542	\$419
634	2015-2 Annexation #4 Zone #5	\$5,977	6,129	\$19	\$134	\$5,996	\$6,263
636	2015-2 Annexation #6 Zone #7	\$136,627	140,057	\$(2,412)	\$4,218	\$134,215	\$144,275
637	2015-2 Annexation #7 Zone #8	\$26,816	27,489	\$80	\$747	\$26,896	\$28,236
638	2015-2 Annexation #8 Zone #9	\$17,574	18,016	\$111	\$538	\$17,685	\$18,554
639	2015-2 Annexation #9 Zone #10	\$5,844	5,991	\$666	\$180	\$6,510	\$6,171
640	2015-2 Annexation #10 Zone #11	\$1,516	1,553	\$5	\$35	\$1,521	\$1,588
641	2015-2 Annexation #11 Zone #12	\$134,854	178,124	\$(10,634)	\$8,672	\$124,220	\$186,796
642	2015-2 Annexation #12 Zone #13	\$58,036	59,492	\$173	\$3,408	\$58,209	\$62,900
643	2015-2 Annexation #13 Zone #14	\$12,080	12,382	\$36	\$714	\$12,116	\$13,096
644	2015-2 Annexation #14 Zone #15	\$4,471	4,582	\$20	\$103	\$4,491	\$4,685
646	2015-2 Annexation #16 Zone #17	\$7,129	7,307	\$2,622	\$162	\$9,751	\$7,469
647	2015-2 Annexation #17 Zone #18	\$39,511	40,502	\$114	\$1,801	\$39,625	\$42,303
648	2015-2 Annexation #18 Zone #19	\$23,933	17,779	\$8,561	\$488	\$32,494	\$18,267
649	2015-2 Annexation #19 Zone #20	\$370,688	385,679	\$65	\$210,751	\$370,753	\$596,430
651	2015-2 Annexation #20 Zone #21	\$25,192	25,823	\$6,853	\$689	\$32,045	\$26,512
652	2015-2 Annexation #21, Zone #22	\$6,364	6,522	\$19	\$146	\$6,383	\$6,668
653	2015-2 Annexation #22, Zone #23	\$8,731	8,949	\$6,826	\$199	\$15,557	\$9,148
654	2015-2 Annexation #23, Zone #24	\$17,447	17,884	\$84	\$514	\$17,531	\$18,398
655	2015-2 Annexation #24, Zone #25	\$6,245	6,401	\$19	\$142	\$6,264	\$6,543
656	2015-2 Annexation #25, Zone #26	\$5,600	5,600	\$(5,499)	\$(5,600)	\$101	\$0
657	2015-2 Annexation #27, Zone #27	\$1,350	1,350	\$2,551	\$14,385	\$3,901	\$15,735
658	2015-2 Annexation #28, Zone #28	\$28,509	29,224	\$5,715	\$693	\$34,224	\$29,917
659	2015-2 Annexation #29, Zone #29	\$168,501	223,513	\$85,715	\$44,705	\$254,216	\$268,218
660	2015-2 Annexation #30, Zone #30	\$5,092	5,218	\$9	\$117	\$5,101	\$5,335
662	2015-2 Annexation #32, Zone #32	\$0	\$0	\$6,306	\$9,909	\$6,306	\$9,909
663	2015-2 Annexation #33, Zone #33	\$8,604	8,818	\$278	\$197	\$8,882	\$9,015
664	2015-2 Annexation #34, Zone #34	\$1,844	1,890	\$1,620	\$42	\$3,464	\$1,932
665	2015-2 Annexation #35, Zone #35	\$457	27,599	\$22,990	\$(3,552)	\$23,447	\$24,047

Fund	Fund Name	FY2024/25 ADOPTED BUDGET		FY2024/25 PROPOSED ADJUSTMENTS		FY2024/25 ADJUSTED BUDGET	
		Expenditure	Revenue	Expenditure	Revenue	Expenditures	Revenue
666	2015-2 Annexation #36, Zone #36	\$4,200	4,305	\$57	\$96	\$4,257	\$4,401
672	2017-1 Annexation #1, Zone #2	\$40,466	41,482	\$141	\$914	\$40,607	\$42,396
673	2017-1 Annexation #2, Zone #3	\$99,202	124,378	\$(65)	\$8,416	\$99,137	\$132,794
674	2017-1 Annexation #4, Zone #4	\$245,736	267,705	\$2,648	\$8,616	\$248,384	\$276,321
675	2017-1 Annexation #5, Zone #5	\$48,601	77,411	\$(359)	\$2,048	\$48,242	\$79,459
676	2017-1 Annexation #6, Zone #6	\$44,005	120,304	\$52,082	\$40,591	\$96,087	\$160,895
678	2017-1 Annexation #8, Zone #8	\$181,334	202,496	\$894	\$5,659	\$182,228	\$208,155
679	2017-1 Annexation #9, Zone #9	\$139,236	143,556	\$282	\$3,870	\$139,518	\$147,426
680	2017-1 Annexation #10, Zone #10	\$600	600	\$0	\$(600)	\$600	\$0
681	2017-1 Annexation #11, Zone #11	\$3,600	3,600	\$0	\$(3,600)	\$3,600	\$0
682	2017-1 Annexation #12, Zone #12	\$6,600	6,600	\$0	\$(6,600)	\$6,600	\$0
683	2017-1 Annexation #13, Zone #13	\$1,350	1,350	\$0	\$(1,350)	\$1,350	\$0
684	2017-1 Annexation #14, Zone #14	\$2,600	2,600	\$271	\$54,985	\$2,871	\$57,585
685	2017-1 Annexation #15, Zone #15	\$850	850	\$0	\$35,516	\$850	\$36,366
686	2017-1 Annexation #16, Zone #16	\$750	750	\$0	\$37,104	\$750	\$37,854
687	2017-1 Annexation #17, Zone #17	\$600	600	\$0	\$3,859	\$600	\$4,459
688	2017-1 Annexation #18, Zone #18	\$3,670	4,893	\$387	\$109,016	\$4,057	\$113,909
689	2017-1 Annexation #19, Zone #19	\$500	500	\$1,500	\$2,498	\$2,000	\$2,998
692	2017-1, Zone 22A	\$0	\$0	\$0	\$233,224	\$0	\$233,224
693	2017-1, Zone 22B	\$0	\$0	\$0	\$80,640	\$0	\$80,640
694	2017-1, Zone 22C	\$0	\$0	\$5,499	\$5,499	\$5,499	\$5,499
720	CFD 2019-1 Meadow Run Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
721	CFD 2020-1 McCall Mesa Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
723	CFD 2021-1 Banner Park Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
724	CFD 2021-2 Sumac Ridge Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
725	CFD 2022-1 Quartz Ranch Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
750	CFD 2019-1 Meadow Run Custodial Fund	\$157,653	\$163,248	\$(13,366)	\$0	\$144,287	\$163,248
751	CFD 2020-1 McCall Mesa Custodial Fund	\$761,501	\$817,362	\$(48,717)	\$0	\$712,784	\$817,362

		FY2024/25 ADOPTED BUDGET		FY2024/25 PROPOSED ADJUSTMENTS		FY2024/25 ADJUSTED BUDGET	
Fund	Fund Name	Expenditure	Revenue	Expenditure	Revenue	Expenditures	Revenue
752	2020-2 Del Oro Custodial Fund	\$169,283	\$191,370	\$(21,071)	\$0	\$148,212	\$191,370
753	CFD 2021-1 Banner Park Custodial Fund	\$328,483	\$731,437	\$(17,044)	\$945	\$311,439	\$732,382
754	CFD 2021-2 Sumac Ridge Custodial Fund	\$10,131	\$475,047	\$503,312	\$142,692	\$513,443	\$617,739
755	CFD 2021-2 Quartz Ranch Custodial Fund	\$10,275	\$700,640	\$596,578	\$417,018	\$606,853	\$1,117,658
756	CFD 2021-2 McLaughlin Custodial Fund	\$5,050	\$5,100	\$276	\$143,337	\$5,326	\$148,437
757	CFD 2021-2 Legado IA 1 Custodial Fund	\$2,550	\$2,550	\$276	\$2,450	\$2,826	\$5,000
758	CFD 2021-2 Legado IA 2 Custodial Fund	\$2,550	\$2,550	\$0	\$2,450	\$2,550	\$5,000
759	CFD 2021-2 Rockport Custodial Fund	\$5,192	\$29,677	\$552	\$552,927	\$5,744	\$582,604
760	CFD 2021-2 Cimarron Ridge IA 1 Custodial Fund	\$2,642	\$36,134	\$3,041	\$251,268	\$5,683	\$287,402
761	CFD 2021-2 Cimarron Ridge IA 2 Custodial Fund	\$2,550	\$2,550	\$2,500	\$7,886	\$5,050	\$10,436
Grand Total		\$132,240,345	\$135,674,980	\$6,277,892	\$3,881,496	\$138,518,237	\$139,556,476