

RESOLUTION NO. 24-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AMENDING THE FISCAL YEAR 2024/25 OPERATING BUDGET**

WHEREAS, the City of Menifee, California, adopted a budget for Fiscal Year 2023/24 and Fiscal Year 2024/25 with Resolution 23-1341 on June 21st, 2023; and

WHEREAS, from time to time the City of Menifee receives unanticipated revenues, experiences unanticipated expenditures, and/or identifies alternative funding sources; and

WHEREAS, it is in the best interest of the citizens of the City of Menifee to allocate budget resources to continue the operations of the City of Menifee; and

WHEREAS, the City Council of the City of Menifee needs to amend the FY2024/25 budget as follows:

AMENDMENTS TO ADOPTED BUDGET:

General Fund 1100 Adopted FY 2024/25 Revenue Budget: \$73,083,894.00

1. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
June 5, 2024	Mid-Cycle Budget Adjustments	Various	\$1,199,197.00
		TOTAL:	\$1,199,197.00

Amended General Fund 1100 FY 2024/25 Revenue Budget: \$74,283,091.00

General Fund 1100 Adopted FY 2024/25 Expenditure Budget: \$73,083,894.00

2. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
June 5, 2024	Mid-Cycle Budget Adjustments	Various	\$1,313,071.00
July 1, 2024	FY 2023/24 Budget Carryovers	Various	8,509,402.93
November 20, 2024	Krikorian Entertainment Complex Demolition	1100-52-CDD-BLDG- 000-00000-651462	265,765.00
		TOTAL:	\$10,088,238.93

Amended General Fund 1100 FY 2024/25 Expenditure Budget: \$83,172,132.93

3. Record Transfer of Funds:

FROM ACCOUNT #	TO ACCOUNT #	AMOUNT
	TOTAL:	\$0

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MENIFEE DOES HEREBY RESOLVE AS FOLLOWS:

The annual budget for the General Fund 1100 for the City of Menifee for FY2024/25 is hereby increased and amended to reflect unanticipated revenues and expenditures as follows:

Revenues:

N/A	\$0.00
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Amended General Fund 1100 FY2024/25 Budget	<u>\$74,283,091.00</u>
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Expenditures:

Krikorian Entertainment Complex Demolition	\$265,765.00
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Amended General Fund 1100 FY2024/25 Budget	<u>\$83,172,132.93</u>
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PASSED, APPROVED AND ADOPTED this 20th day of November, 2024.

Bill Zimmerman, Mayor

ATTEST:

APPROVED AS TO FORM:

Stephanie Roseen, Acting City Clerk

Jeffrey T. Melching, City Attorney