



CITY OF MENIFEE

SUBJECT: Fiscal Year 2024/2025 Capital Improvement Program Mid Cycle Budget Review

MEETING DATE: April 17, 2024

TO: Mayor and City Council

PREPARED BY: Margarita Cornejo, Deputy Finance Director

REVIEWED BY: Travis Hickey, Chief Financial Officer

APPROVED BY: Armando G. Villa, City Manager

RECOMMENDED ACTION

1. Review the Capital Improvement Program Fiscal Year 2024/2025 Mid-Cycle Budget Review Presentation and provide feedback to staff.

DISCUSSION

On June 21, 2023, the City Council adopted the Fiscal Year (FY)2023/2024 and FY2024/2025 Operating and Capital Improvement Program (CIP) Budget. As part of the two-year budget management and reporting process, the FY2024/2025 mid-cycle budget review process comprehensively reviews the adopted FY2024/2025 budget and provides recommended budget adjustments from the adopted budget. Staff will present an overview of the adopted 2024/2025 Capital Improvements Projects and any additional recommended adjustments.

STRATEGIC PLAN OBJECTIVE

Connectivity and Mobility

FISCAL IMPACT

The fiscal impact of any recommended budget adjustments reviewed during the workshop would be reflected in the overall FY2024/2025 Mid-Cycle Budget Review Workshop scheduled for May 15, 2024.

ATTACHMENTS

1. CIP Program Presentation