

RESOLUTION NO. 25-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AMENDING THE FISCAL YEAR 2024/25 OPERATING BUDGET**

WHEREAS, the City of Menifee, California, adopted a budget for Fiscal Year 2023/24 and Fiscal Year 2024/25 with Resolution 23-1341 on June 21st, 2023; and

WHEREAS, from time to time the City of Menifee receives unanticipated revenues, experiences unanticipated expenditures, and/or identifies alternative funding sources; and

WHEREAS, it is in the best interest of the citizens of the City of Menifee to allocate budget resources to continue the operations of the City of Menifee; and

WHEREAS, the City Council of the City of Menifee needs to amend the FY2024/25 budget as follows:

AMENDMENTS TO ADOPTED BUDGET:

Trust Fund 8350 Adopted FY 2024/25 Revenue Budget: \$0.00

1. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
February 19, 2025	CIP 25-13 Ethanac Road/Antelope Road/Highway 74 Intersection Realignment Project	8350-00-XNC-XNCL-000-00000-438850-	275,000.00
		TOTAL:	\$275,000.00

Amended Trust Fund 8350 FY 2024/25 Revenue Budget: \$275,000.00

Trust Fund 8350 Adopted FY 2024/25 Expenditure Budget: \$0.00

2. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
February 19, 2025	CIP 25-13 Ethanac Road/Antelope Road/Highway 74 Intersection Realignment Project	8350-57-PWD-CIPS-000-00000-659000-	275,000.00
		TOTAL:	\$275,000.00

Amended Trust Fund 8350 FY 2024/25 Expenditure Budget: \$275,000.00

3. Record Transfer of Funds:

FROM ACCOUNT #	TO ACCOUNT #	AMOUNT
8350-00-XNC-XNCL-000-00000-260400- NOVA Liability	8350-00-XNC-XNCL-000-00000-438850- NOVA Revenue	275,000.00
	TOTAL:	\$275,000.00

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MENIFEE DOES HEREBY
RESOLVE AS FOLLOWS:**

The annual budget for the Trust Fund 8350 for the City of Menifee for FY2024/25 is hereby increased and amended to reflect unanticipated revenues and expenditures as follows:

Revenues:

CIP 25-13 Agreement of Purchase for the Acquisition of Real Property	\$275,000.00
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Amended Trust Fund 8350 FY2024/25 Budget	<u>\$275,000.00</u>
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Expenditures:

CIP 25-13 Agreement of Purchase for the Acquisition of Real Property	\$275,000.00
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Amended Trust Fund 8350 FY2024/25 Budget	<u>\$275,000.00</u>
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PASSED, APPROVED AND ADOPTED this 19th day of February, 2025.

Ricky Estrada, Mayor

ATTEST:

APPROVED AS TO FORM:

Stephanie Roseen, City Clerk

Jeffrey T. Melching, City Attorney