

RESOLUTION NO. 24-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AMENDING THE FISCAL YEAR 2023/24 OPERATING BUDGET**

WHEREAS, the City of Menifee, California, adopted a budget for Fiscal Year 2023/24 and Fiscal Year 2024/25 with Resolution 23-1341 on June 21st, 2023; and

WHEREAS, from time to time the City of Menifee receives unanticipated revenues, experiences unanticipated expenditures, and/or identifies alternative funding sources; and

WHEREAS, it is in the best interest of the citizens of the City of Menifee to allocate budget resources to continue the operations of the City of Menifee; and

WHEREAS, the City Council of the City of Menifee needs to amend the FY2023/24 budget as follows:

AMENDMENTS TO ADOPTED BUDGET:

DIF Citywide – Circulation 526 Adopted FY 2023/24 Revenue Budget: \$3,210,234.00

1. Record Appropriation(s):

| CITY COUNCIL MEETING | DESCRIPTION | ACCOUNT # | AMOUNT |
|---------------------------------|---|------------------|-------------------------|
| February 7, 2024 | Mid-year Adjustment – Revenue moved to DIF Fund 518 | 526-3711 | (3,049,096.00) |
| February 7, 2024 | Mid-year Adjustment – Interest increase | 526-3800 | 2,500.00 |
| | | TOTAL: | (\$3,046,596.00) |

Amended DIF Citywide – Circulation Fund 526 FY 2023/24 Revenue Budget: \$163,638.00

DIF Citywide – Circulation 526 Adopted FY 2023/24 Expenditure Budget: \$4,105,724.00

2. Record Appropriation(s):

| CITY COUNCIL MEETING | DESCRIPTION | ACCOUNT # | AMOUNT |
|---------------------------------|--|------------------|-----------------------|
| July 1, 2023 | 2023 Carryovers | 526-4555-Various | 7,524,205.74 |
| June 5, 2024 | CIP 22-25: SB821 La Piedra/Bell Mtn Pedestrian Imp | 526-4555-58143 | (138,404.47) |
| June 5, 2024 | CIP 13-04: Bradley Bridge | 526-4555-58000 | 138,404.47 |
| | | TOTAL: | \$7,524,206.00 |

Amended DIF Citywide – Circulation 526 FY 2023/24 Expend. Budget: \$11,629,929.74

Amending the Fiscal Year 2023/24 DIF Citywide – Circulation Fund Budget
CIP 22-25: La Piedra Road at Bell Mountain Middle School – ATP Project

3. Record Transfer of Funds:

| FROM ACCOUNT # | TO ACCOUNT # | AMOUNT |
|----------------|---------------|--------|
| | | |
| | TOTAL: | |

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MENIFEE DOES HEREBY RESOLVE AS FOLLOWS:

The annual budget for the DIF Citywide – Circulation Fund 526 for the City of Menifee for FY2023/24 is hereby increased and amended to reflect unanticipated revenues and expenditures as follows:

Revenues:

N/A **\$0.00**

Amended DIF Citywide – Circulation Fund 526 FY2023/24 Budget \$163,638.00

Expenditures:

N/A **\$0.00**

Amended DIF Citywide – Circulation Fund 526 FY2023/24 Budget \$11,629,929.74

PASSED, APPROVED AND ADOPTED this 5th day of June, 2024.

Bill Zimmerman, Mayor

ATTEST:

APPROVED AS TO FORM:

Stephanie Roseen, Acting City Clerk

Jeffrey T. Melching, City Attorney