

RESOLUTION NO. 24-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AMENDING THE FISCAL YEAR 2023/24 OPERATING BUDGET**

WHEREAS, the City of Menifee, California, adopted a budget for Fiscal Year 2023/24 and Fiscal Year 2024/25 with Resolution 23-1341 on June 21st, 2023; and

WHEREAS, from time to time the City of Menifee receives unanticipated revenues, experiences unanticipated expenditures, and/or identifies alternative funding sources; and

WHEREAS, it is in the best interest of the citizens of the City of Menifee to allocate budget resources to continue the operations of the City of Menifee; and

WHEREAS, the City Council of the City of Menifee needs to amend the FY2023/24 budget as follows:

AMENDMENTS TO ADOPTED BUDGET:

DIF Citywide – Circulation 526 Adopted FY 2023/24 Revenue Budget: \$3,210,234.00

1. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
February 7, 2024	Mid-year Adjustment – Revenue moved to DIF Fund 518	526-3711	(3,049,096.00)
February 7, 2024	Mid-year Adjustment – Interest increase	526-3800	2,500.00
		TOTAL:	(\$3,046,596.00)

Amended DIF Citywide – Circulation Fund 526 FY 2023/24 Revenue Budget: \$163,638.00

DIF Citywide – Circulation 526 Adopted FY 2023/24 Expenditure Budget: \$4,105,724.00

2. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
July 1, 2023	2023 Carryovers	526-4555-Various	7,524,205.74
June 5, 2024	CIP 22-25: SB821 La Piedra/Bell Mtn Pedestrian Imp	526-4555-58143	(138,404.47)
June 5, 2024	CIP 13-04: Bradley Bridge	526-4555-58000	138,404.47
		TOTAL:	\$7,524,206.00

Amended DIF Citywide – Circulation 526 FY 2023/24 Expend. Budget: \$11,629,929.74

Amending the Fiscal Year 2023/24 DIF Citywide – Circulation Fund Budget
 CIP 22-25: La Piedra Road at Bell Mountain Middle School – ATP Project

3. Record Transfer of Funds:

FROM ACCOUNT #	TO ACCOUNT #	AMOUNT
	TOTAL:	

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MENIFEE DOES HEREBY RESOLVE AS FOLLOWS:

The annual budget for the DIF Citywide – Circulation Fund 526 for the City of Menifee for FY2023/24 is hereby increased and amended to reflect unanticipated revenues and expenditures as follows:

Revenues:

N/A	\$0.00
Amended DIF Citywide – Circulation Fund 526 FY2023/24 Budget	<u>\$163,638.00</u>

Expenditures:

N/A	\$0.00
Amended DIF Citywide – Circulation Fund 526 FY2023/24 Budget	<u>\$11,629,929.74</u>

PASSED, APPROVED AND ADOPTED this 5th day of June, 2024.

 Bill Zimmerman, Mayor

ATTEST:

APPROVED AS TO FORM:

 Stephanie Roseen, Acting City Clerk

 Jeffrey T. Melching, City Attorney