



TREASURER'S REPORT
CITY OF MENIFEE
CASH AND INVESTMENT PORTFOLIO
As of Septemeber 30, 2024

CITY CASH									
INSTITUTION	ACCOUNT TYPE	BEGINNING BALANCE	DEPOSITS	WITHDRAWALS	ENDING BALANCE	MARKET VALUE	PERCENT OF CITY CASH	STATED RATE	
US BANK	CHECKING	\$ 4,466,800.33	\$ 13,130,910.18	\$ (12,788,928.63)	\$ 4,808,781.88	\$ 4,808,781.88	97.42%	0.00%	
US BANK	SAVINGS	\$ 47,856.11	\$ 3.53	\$ -	\$ 47,859.64	\$ 47,859.64	0.97%	0.09%	
US BANK	ASSET FORFEITURE	\$ 55,303.82	\$ 12,005.28	\$ -	\$ 67,309.10	\$ 67,309.10	1.36%	0.09%	
CITY OF MENIFEE	CASH ON HAND	\$ 12,300.00	\$ -	\$ -	\$ 12,300.00	\$ 12,300.00	0.25%	0.00%	
TOTAL CITY CASH		\$ 4,582,260.26	\$ 13,142,918.99	\$ (12,788,928.63)	\$ 4,936,250.62	\$ 4,936,250.62	100.00%		

CITY INVESTMENTS									
ISSUER	INVESTMENT TYPE/CATEGORY	BEGINNING BALANCE	DEPOSITS/ PURCHASES	WITHDRAWALS/ SALES/MATURITIES	ENDING BALANCE	MARKET VALUE	PERCENT OF CITY CASH	AVG/STATED RATE	
CAMP	Pool/Short -Term	\$ 84,379,513.88	\$ 355,746.57	\$ (3,500,000.00)	\$ 81,235,260.45	\$ 81,235,260.45	36.49%	5.290%	
LAIF	Pool/Short -Term	\$ 11,376,869.39	\$ -	\$ -	\$ 11,376,869.39	\$ 11,376,869.39	5.11%	4.575%	
CHANDLER ASSET MGMT	City Investments/Long-Term	\$ 129,812,989.40	\$ 8,946,509.40	\$ (8,772,987.02)	\$ 129,986,511.78	\$ 130,857,091.43	58.40%	3.0622%	
TOTAL CITY INVESTMENTS		\$ 225,569,372.67	\$ 9,302,255.97	\$ (12,272,987.02)	\$ 222,598,641.62	\$ 223,469,221.27	100.00%		

CASH & INVESTMENTS TOTAL	\$ 230,151,632.93	\$ 22,445,174.96	\$ (25,061,915.65)	\$ 227,534,892.24	\$ (2,616,740.69)	INCREASE(DECREASE)			
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CASH HELD OUTSIDE OF CITY FUNDS							Average Yield for the Month (Annualized)
	BEGINNING BALANCE	DEPOSITS	WITHDRAWALS	ENDING BALANCE			
Wilmington Trust TRIP funds	\$ 38,224.79	\$ 170.86	\$ -	\$ 38,395.65			4.36%
Wilmington Trust Streetlights funds	\$ 63,233.76	\$ 270.76	\$ (4,582.20)	\$ 58,922.32			4.76%
Wilmington Trust CFD 2019-1 Meadow Run funds	\$ 369,605.46	\$ 1,776.14	\$ (76,125.00)	\$ 295,256.60			4.33%
Wilmington Trust CFD 2020-1 McCall Mesa funds	\$ 2,310,484.08	\$ 31,726.17	\$ (419,355.72)	\$ 1,922,854.53			4.33%
Wilmington Trust CFD 2020-2 Del Oro funds	\$ 308,295.42	\$ 1,254.07	\$ (71,209.38)	\$ 238,340.11			4.82%
Wilmington Trust CFD 2021-1 Banner Park funds	\$ 5,880,514.26	\$ 36,465.41	\$ (324,467.61)	\$ 5,592,512.06			4.33%
Wilmington Trust CFD 2021-2 Sumac Ridge funds	\$ 4,365,327.05	\$ 41,139.73	\$ (273,644.71)	\$ 4,132,822.07			4.33%
Wilmington Trust CFD 2022-1 Quartz Ranch funds	\$ 5,485,544.33	\$ 9,977,123.97	\$ (527,364.64)	\$ 14,935,303.66			4.33%
TOTAL CASH HELD BY TRUSTEE	\$ 18,821,229.15	\$ 10,089,927.11	\$ (1,696,749.26)	\$ 27,214,407.00			

TOTAL CASH & INVESTMENTS INCLUDING CASH HELD BY TRUSTEE	\$ 254,749,299.24
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RESERVE BALANCES & DAILY OPERATIONS						
TYPE	PURPOSE	BEGINNING BALANCE	DEPOSITS	WITHDRAWALS	ENDING BALANCE	
Committed Funds:	Operating Reserve Stabilization	\$ 14,187,139.00	\$ -	\$ -	\$ 14,187,139.00	
	City Hall	\$ 4,750,000.00	\$ -	\$ -	\$ 4,750,000.00	
	McCall Blvd Proj Improvments	\$ 5,540,317.00	\$ -	\$ -	\$ 5,540,317.00	
	Public Facilities	\$ 2,000,000.00	\$ -	\$ -	\$ 2,000,000.00	
	Sub-Total	\$ 26,477,456.00	\$ -	\$ -	\$ 26,477,456.00	
Assigned Funds:	Economic Uncertalnty	\$ 14,187,139.00	\$ -	\$ -	\$ 14,187,139.00	
	Fire Safety	\$ 569,680.05	\$ -	\$ -	\$ 569,680.05	
	Rockport Ranch Mitigation	\$ 80,930.24	\$ -	\$ -	\$ 80,930.24	
	General Plan Update	\$ 934,463.02	\$ -	\$ -	\$ 934,463.02	
	Bradley Bridge	\$ 223,872.00	\$ -	\$ -	\$ 223,872.00	
	Encumbrances*	\$ 20,311,469.83	\$ 1,089,185.87	\$ (7,965,091.81)	\$ 13,435,563.89	
	Technology Surcharge	\$ 442,660.37	\$ -	\$ -	\$ 442,660.37	
Unassigned Funds:	Reserved Cash Flow	\$ 9,458,093.00	\$ -	\$ -	\$ 9,458,093.00	
	Sub-Total	\$ 46,208,307.51	\$ 1,089,185.87	\$ (7,965,091.81)	\$ 39,332,401.57	
TOTAL RESERVED BALANCES					\$ 65,809,857.57	
TOTAL BALANCE AVAILABLE FOR DAILY OPERATIONS (All Funds)**					\$ 161,725,034.67	

* Preliminary encumbrance numbers pending final year end close of FY2023/24 encumbrances.

** Reflects combined balance available for all funds. General Fund, including Quality of Life measure, balance as of 7/1/2024 was \$9,057,183.23.

RESERVE BALANCES & DAILY OPERATIONS TOTAL	\$ 227,534,892.24
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In compliance with the California Code Section 53646, as the City Treasurer of the City of Menifee, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months and that all investments are in compliance with the City's adopted Investment Policy. I also certify that this report reflects all Government Agency pooled investments and bank balances.


Travis Hickey, City Treasurer

11/15/24
Date