

RESOLUTION NO. 24-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AMENDING THE FISCAL YEAR 2023/24 OPERATING BUDGET**

WHEREAS, the City of Menifee, California, adopted a budget for Fiscal Year 2023/24 and Fiscal Year 2024/25 with Resolution 23-1341 on June 21st, 2023; and

WHEREAS, from time to time the City of Menifee receives unanticipated revenues, experiences unanticipated expenditures, and/or identifies alternative funding sources; and

WHEREAS, it is in the best interest of the citizens of the City of Menifee to allocate budget resources to continue the operations of the City of Menifee; and

WHEREAS, the City Council of the City of Menifee needs to amend the FY2023/24 budget as follows:

AMENDMENTS TO ADOPTED BUDGET:

1. Record Revenue Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
February 7, 2024	FY2023/24 Mid-year Budget Adjustments	Various	\$50,145,212.00
		TOTAL:	\$50,145,212.00

Increase FY 2023/24 Revenue Budget: \$50,145,212.00

2. Record Expenditure Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
February 7, 2024	FY2023/24 Mid-year Budget Adjustments	Various	\$31,520,431.00
		TOTAL:	\$31,520,431.00

Increase FY 2023/24 Expenditure Budget: \$31,520,431.00

3. Record Transfer of Funds:

FROM ACCOUNT #	TO ACCOUNT #	AMOUNT
	TOTAL:	

Amending the Fiscal Year 2023/24 Budget
FY 2023/24 Mid-year Budget Adjustments

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MENIFEE DOES HEREBY RESOLVE AS FOLLOWS:

The annual budget for the City of Menifee for FY2023/24 is hereby increased and amended to reflect unanticipated revenues and expenditures as follows:

Fund Category	Proposed FY2023/24 Revenue Adjustments	Proposed FY2023/24 Expenditure Adjustments
General Fund	\$2,922,746	\$1,891,055
Quality of Life Fund	50,000	500,000
Internal Service Funds (ISF)	27,500	200,343
Gas Tax & Other Special Revenue Funds	16,715,470	14,000
LLMD Funds	19,175	38,100
CFD Funds (Maintenance)	91,672	46,962
CSA Funds	13,270	-
DIF/Quimby/RBBD Funds	865,128	-
Debt Service	6,200	-
Sub-Total Citywide Budget	\$20,711,161	\$2,690,460
CFD Funds (Infrastructure) & Fiduciary Funds	\$29,434,051	\$28,829,971
TOTAL ALL FUNDS	\$50,145,212	\$31,520,431

Increase FY2023/24 Revenue Budget \$50,145,212.00

Increase FY2023/24 Expenditure Budget \$31,520,431.00

PASSED, APPROVED AND ADOPTED this 7th day of February, 2024.

Bill Zimmerman, Mayor

ATTEST:

APPROVED AS TO FORM:

Sarah A. Manwaring, City Clerk

Jeffrey T. Melching, City Attorney