



**TREASURER'S REPORT
CITY OF MENIFEE
CASH AND INVESTMENT PORTFOLIO
As of January 31, 2024**

CITY CASH								
INSTITUTION	ACCOUNT TYPE	BEGINNING BALANCE	DEPOSITS	WITHDRAWALS	ENDING BALANCE	MARKET VALUE	PERCENT OF CITY CASH	STATED RATE
US BANK	CHECKING	\$ 12,419,824.34	\$ 54,116,413.95	\$ (57,085,322.41)	\$ 9,450,915.88	\$ 9,450,915.88	48.40%	0.00%
US BANK	SAVINGS	\$ 35,326,618.69	\$ 10,019,336.92	\$ (35,300,000.00)	\$ 10,045,955.61	\$ 10,045,955.61	51.45%	1.15%
US BANK	ASSET FORFEITURE	\$ 17,744.00	\$ 0.75	\$ -	\$ 17,744.75	\$ 17,744.75	0.09%	0.05%
CITY OF MENIFEE	CASH ON HAND	\$ 12,300.00	\$ -	\$ -	\$ 12,300.00	\$ 12,300.00	0.06%	0.00%
TOTAL CITY CASH		\$ 47,776,487.03	\$ 64,135,751.62	\$ (92,385,322.41)	\$ 19,526,916.24	\$ 19,526,916.24	100%	

CITY INVESTMENTS								
ISSUER	INVESTMENT TYPE	BEGINNING BALANCE	DEPOSITS	WITHDRAWALS	ENDING BALANCE	MARKET VALUE	PERCENT OF CITY CASH	STATED RATE
CA ASSET MANAGEMENT PROGRAM		\$ -	\$ 35,374,706.43	\$ -	\$ 35,374,706.43	\$ 35,374,706.43	19.78%	5.54%
CALIFORNIA STATE TREASURER	LOCAL AGENCY INVESTMENT FUNDS (LAIF)	\$ 63,274,464.48	\$ 635,665.03	\$ -	\$ 63,910,129.51	\$ 63,910,129.51	35.73%	4.012%
PIPER SANDLER (US BANK)	FEDERAL FARM CREDIT BANKS	\$ 8,977,500.00	\$ -	\$ -	\$ 8,977,500.00	\$ 8,394,270.00	5.02%	0.780%
	FEDERAL HOME LOAN BANKS	\$ 37,000,000.00	\$ -	\$ -	\$ 37,000,000.00	\$ 34,918,560.00	20.69%	0.796%
	US TREASURY	\$ 20,502,500.00	\$ -	\$ -	\$ 20,502,500.00	\$ 19,144,990.00	11.46%	1.448%
	MONEY MARKET	\$ 1,932,320.46	\$ 98,100.15	\$ -	\$ 2,030,420.61	\$ 2,030,420.61	1.14%	4.950%
	SUB-TOTAL	\$ 68,412,320.46	\$ 98,100.15	\$ -	\$ 68,510,420.61	\$ 64,488,240.61	38.30%	
					\$ -			AVG. RATE
CHANDLER ASSET MGMT (US BANK)	FEDERAL AGENCY FUNDS	\$ 3,950,575.35	\$ -	\$ (83,571.96)	\$ 3,867,003.39	\$ 3,834,272.21	2.16%	2.824%
	US TREASURY NOTES	\$ 3,135,378.73	\$ 282,302.73	\$ (66,470.12)	\$ 3,351,211.34	\$ 3,344,821.70	1.87%	2.721%
	CORPORATE BONDS	\$ 3,918,414.08	\$ -	\$ (86,195.01)	\$ 3,832,219.07	\$ 3,803,956.33	2.14%	5.696%
	MONEY MARKET	\$ 36,802.33	\$ 128,498.34	\$ (139,986.87)	\$ 25,313.80	\$ 25,313.80	0.01%	5.210%
	SUB-TOTAL	\$ 11,041,170.49	\$ 410,801.07	\$ (376,223.96)	\$ 11,075,747.60	\$ 11,008,364.04	6.19%	
TOTAL CITY INVESTMENTS		\$ 142,727,955.43	\$ 36,519,272.68	\$ (376,223.96)	\$ 178,871,004.15	\$ 174,781,440.59	100.00%	

CASH & INVESTMENTS TOTAL	\$ 190,504,442.46	\$ 100,655,024.30	\$ (92,761,546.37)	\$ 198,397,920.39	\$ 7,893,477.93	INCREASE(DECREASE)
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RESERVE BALANCES & DAILY OPERATIONS						
TYPE	PURPOSE	BEGINNING BALANCE	DEPOSITS	WITHDRAWALS	ENDING BALANCE	COMMENTS
Committed Funds:	Operating Reserve Stabilization	\$ 11,257,355.00	\$ -	\$ -	\$ 11,257,355.00	
	City Hall	\$ 4,750,000.00	\$ -	\$ -	\$ 4,750,000.00	
	Sub-Total	\$ 16,007,355.00	\$ -	\$ -	\$ 16,007,355.00	
Assigned Funds:	Economic Uncertainty	\$ 11,257,355.00	\$ -	\$ -	\$ 11,257,355.00	
	Fire Safety	\$ 391,735.33	\$ -	\$ -	\$ 391,735.33	
	General Plan Update	\$ 565,041.05	\$ -	\$ -	\$ 565,041.05	
	Central Park Amphitheater	\$ 450,000.00	\$ -	\$ 450,000.00	\$ -	
	Bradley Bridge	\$ 223,872.00	\$ -	\$ -	\$ 223,872.00	
	Future Community Center	\$ 1,000,000.00	\$ -	\$ 1,000,000.00	\$ -	
	Nova CBP	\$ 5,540,317.00	\$ -	\$ -	\$ 5,540,317.00	
	Encumbrances	\$ 22,051,639.80	\$ 3,725,641.40	\$ (2,874,200.16)	\$ 22,903,081.04	
	Technology Surcharge	\$ 187,501.61	\$ -	\$ -	\$ 187,501.61	
Unassigned Funds:	Reserved Cash Flow	\$ 9,005,884.00	\$ -	\$ -	\$ 9,005,884.00	
	Sub-Total	\$ 50,673,345.79	\$ 3,725,641.40	\$ (4,324,200.16)	\$ 50,074,787.03	
TOTAL RESERVED BALANCES					\$ 66,082,142.03	
TOTAL BALANCE AVAILABLE FOR DAILY OPERATIONS GENERAL FUND					\$ 8,475,492.23	
TOTAL BALANCE AVAILABLE FOR DAILY OPERATIONS ALL OTHER FUNDS					\$ 123,840,286.13	

RESERVE BALANCES & DAILY OPERATIONS TOTAL	\$ 198,397,920.39	**
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In compliance with the California Code Section 53646, as the City Treasurer of the City of Menifee, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months and that all investments are in compliance with the City's adopted Investment Policy. I also certify that this report reflects all Government Agency pooled investments and bank balances.

Travis Hickey, City Treasurer

Date

NOTE: CASH HELD OUTSIDE OF CITY FUNDS

** This amount does not include Wilmington Trust TRIP Escrow funds in the amount of:	\$ 42,306.77
** This amount does not include Wilmington Trust Streetlights Escrow funds in the amount of:	\$ 62,015.36
** This amount does not include Wilmington Trust CFD 2019-1 Meadow Run funds in the amount of:	\$ 948,552.49
** This amount does not include Wilmington Trust CFD 2020-1 McCall Mesa funds in the amount of:	\$ 4,102,474.41
** This amount does not include Wilmington Trust CFD 2021-1 Banner Park funds in the amount of:	\$ 5,459,576.33
** This amount does not include Wilmington Trust CFD 2022-1 Quartz Ranch funds in the amount of:	\$ 5,094,958.85
** This amount does not include Wilmington Trust CFD 2020-2 Del Oro funds in the amount of:	\$ 273,942.66
** This amount does not include Wilmington Trust CFD 2021-2 Sumac Ridge funds in the amount of:	\$ 4,214,874.89