

RESOLUTION NO. 25-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
DESIGNATING A COMMITTED RESERVE FUND BALANCES FOR FUTURE
COMMUNITY CENTER AND PUBLIC FACILITIES AND DESIGNATING AN ASSIGNED
FUND BALANCE FOR CIP 14:01: MCCALL BLVD/I-215 INTERCHANGE PROJECT**

WHEREAS, pursuant to the City adopted Fund Balance Policy for the General Fund (CC-07) as most recently adopted on June 5, 2024, City Council, as the highest level of decision-making authority, may commit fund balance for specific purposes pursuant to constraints imposed by formal actions taken, such as an ordinance or resolution; and

WHEREAS, the City has various public facilities capital projects requiring significant financial resources which will require a multi-year funding strategy to fund; and

WHEREAS, the City of Menifee's adopted Fund Policy allows for the use of surplus fund balance to be used towards capital projects and equipment; and

WHEREAS, to support the necessary funding for the various public facilities projects, the City would like to designate, at the Council's direction, reserves for these various capital projects identified below.

NOW, THEREFORE, the City Council of the City of Menifee resolves and orders as follows:

1. A contribution of \$3,906,674 from the Rockport Ranch Mitigation Fee revenue collected to the Community Center Committed Fund Balance Account.
2. A contribution of \$2,000,000 be transferred to the Public Facilities Committed Fund Balance account from the Assigned Public Facilities Account.
3. A contribution of \$1,200,000 from available Quality of Life Fund Balance be transferred to the McCall Blvd/I-215 Interchange Project Assigned Fund Balance Account.

PASSED, APPROVED AND ADOPTED this 18th day of June, 2025.

Ricky Estrada, Mayor

Attest:

Stephanie Roseen, City Clerk

Approved as to form:

Jeffrey T. Melching, City Attorney