

RESOLUTION NO. 25-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AMENDING THE FISCAL YEAR 2024/25 OPERATING BUDGET**

WHEREAS, the City of Menifee, California, adopted a budget for Fiscal Year 2023/24 and Fiscal Year 2024/25 with Resolution 23-1341 on June 21st, 2023; and

WHEREAS, from time to time the City of Menifee receives unanticipated revenues, experiences unanticipated expenditures, and/or identifies alternative funding sources; and

WHEREAS, it is in the best interest of the citizens of the City of Menifee to allocate budget resources to continue the operations of the City of Menifee; and

WHEREAS, the City Council of the City of Menifee needs to amend the FY2024/25 budget as follows:

AMENDMENTS TO ADOPTED BUDGET:

Trust Fund 8350 Adopted FY 2024/25 Revenue Budget: \$0.00

1. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
February 5, 2025	Mid-year Budget Adjustment	8350-00-XNC-XNCL-000-00000-438000-	175,000.00
February 19, 2025	CIP 25-13 Ethanac Road/Antelope Road/Highway 74 Intersection Realignment Project	8350-00-XNC-XNCL-000-00000-438850-	275,000.00
May 21, 2025	Menifee Hills Land Acquisition – Commerce DA 2012-116	8350-00-XNC-XNCL-000-00000-438851-	1,164,540.00
		TOTAL:	\$1,614,540.00

Amended Trust Fund 8350 FY 2024/25 Revenue Budget: \$1,614,540.00

Trust Fund 8350 Adopted FY 2024/25 Expenditure Budget: \$0.00

2. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
February 19, 2025	CIP 25-13 Ethanac Road/Antelope Road/Highway 74 Intersection Realignment Project	8350-57-PWD-CIPS-000-00000-904320-	275,000.00
May 21, 2025	Menifee Hills Land Acquisition	8350-57-GSD-XNCL-000-00000-901100-	1,164,540.00
		TOTAL:	\$1,439,540.00

Amended Trust Fund 8350 FY 2024/25 Expenditure Budget: \$1,439,540.00

Amending the Fiscal Year 2024/25 Trust Fund Budget
Menifee Hills Land Acquisition

3. Record Transfer of Funds:

FROM ACCOUNT #	TO ACCOUNT #	AMOUNT
8350-00-XNC-XNCL-000-00000-260400- NOVA Liability	8350-00-XNC-XNCL-000-00000-438850- NOVA Revenue	275,000.00
8350-00-XNC-XNCL-000-00000-239800- Commerce DA 2012-116	8350-00-XNC-XNCL-000-00000-438851- Commerce DA Revenue	1,164,540.00
	TOTAL:	\$1,439,540.00

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MENIFEE DOES HEREBY RESOLVE AS FOLLOWS:

The annual budget for the Trust Fund 8350 for the City of Menifee for FY2024/25 is hereby increased and amended to reflect unanticipated revenues and expenditures as follows:

Revenues:

Menifee Hills Land Acquisition **\$1,164,540.00**

Amended Trust Fund 8350 FY2024/25 Budget \$1,614,540.00

Expenditures:

Menifee Hills Land Acquisition **\$1,164,540.00**

Amended Trust Fund 8350 FY2024/25 Budget \$1,439,540.00

PASSED, APPROVED AND ADOPTED this 21st day of May, 2025.

Ricky Estrada, Mayor

ATTEST:

APPROVED AS TO FORM:

Stephanie Roseen, City Clerk

Jeffrey T. Melching, City Attorney