

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

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TS CIN RC #6 - MANUAL
CN-OH-W6TC

ACCOUNT NUMBER: 001051010931**CITY OF MENIFEE****This statement is for the period from May 1, 2024 to May 31, 2024**

000003235 02 SP 000638726675277 S
CITY OF MENIFEE
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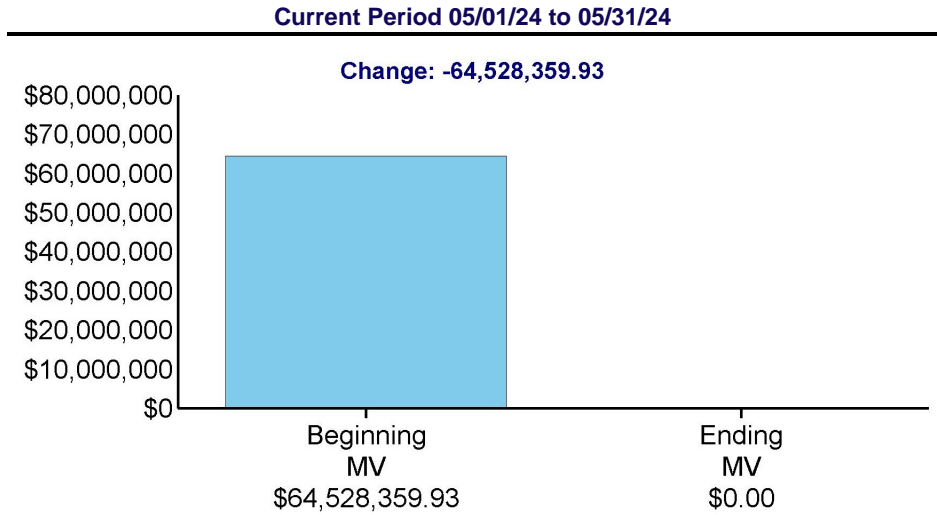


CITY OF MENIFEE
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MARKET VALUE SUMMARY

	Current Period 05/01/24 to 05/31/24	Year-to-Date 01/01/24 to 05/31/24
Beginning Market Value	\$64,528,359.93	\$64,196,350.46
Taxable Interest	31,197.98	277,133.50
Fees and Expenses		-2,146.05
Cash Disbursements	-2,207,307.91	-2,207,307.91
Change in Investment Value	305,510.00	393,730.00
Assets Delivered	-62,657,760.00	-62,657,760.00
Ending Market Value	\$0.00	\$0.00





CITY OF MENIFEE
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ASSET SUMMARY

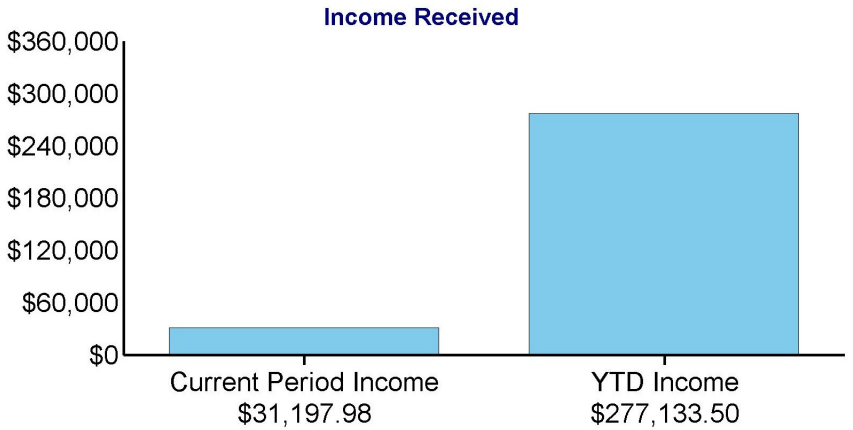
Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	0.00	0.00	0.00
Total Market Value	\$0.00	100.00	\$0.00



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INCOME SUMMARY

	Income Received Current Period	Income Received YTD
Taxable Interest	31,197.98	277,133.50
Total Current Period Income	\$31,197.98	\$277,133.50





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CASH SUMMARY			
	Principal Cash	Income Cash	Total Cash
Beginning Cash 05/01/2024	-\$1,674,137.38	\$1,674,137.38	\$0.00
Taxable Interest		31,197.98	31,197.98
Cash Disbursements	-2,207,307.91		-2,207,307.91
Net Money Market Activity	2,176,109.93		2,176,109.93
Ending Cash 05/31/2024	-\$1,705,335.36	\$1,705,335.36	\$0.00



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ASSET DETAIL

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents							
Cash							
Principal Cash		-1,705,335.36	-1,705,335.36		0.0		
Income Cash		1,705,335.36	1,705,335.36		0.0		
Total Cash		\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents		\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Assets		\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Estimated Current Yield							0.00

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



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TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 05/01/2024			\$1,674,137.38	-\$1,674,137.38	\$68,656,109.93
05/01/24	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Y Interest From 4/1/24 To 4/30/24	8,697.98		
05/15/24	Asset Income	Interest Earned On U S Treasury Nt 2.250% 11/15/25 0.01125 USD/\$1 Pv On 2,000,000 Par Value Due 5/15/24	22,500.00		
05/16/24	Free Deliver	Distributed 5,000,000 Par Value Of F H L B Deb 0.875% 6/16/26 Miscellaneous Expense Valued At 4,601,350.00 USD Market Value Of 4,601,350.00 USD Internal Transfer To A/C Xxxxxx2020			-5,000,000.00
05/16/24	Free Deliver	Distributed 3,000,000 Par Value Of F H L B Deb 0.500% 12/16/24 Miscellaneous Expense Valued At 2,918,430.00 USD Market Value Of 2,918,430.00 USD Internal Transfer To A/C Xxxxxx2020			-3,000,000.00
05/16/24	Free Deliver	Distributed 4,000,000 Par Value Of F H L B Deb 0.700% 9/16/25 Miscellaneous Expense Valued At 3,776,840.00 USD Market Value Of 3,776,840.00 USD Internal Transfer To A/C Xxxxxx2020			-4,000,000.00
05/16/24	Free Deliver	Distributed 5,000,000 Par Value Of F H L B Deb 0.625% 3/24/25 Miscellaneous Expense Valued At 4,811,150.00 USD Market Value Of 4,811,150.00 USD Internal Transfer To A/C Xxxxxx2020			-5,000,000.00
05/16/24	Free Deliver	Distributed 5,000,000 Par Value Of F H L B Deb 1.000% 6/30/26 Miscellaneous Expense Valued At 4,620,300.00 USD Market Value Of 4,620,300.00 USD Internal Transfer To A/C Xxxxxx2020			-5,000,000.00



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/16/24	Free Deliver	Distributed 5,000,000 Par Value Of F H L B Deb 1.050% 6/30/26 Miscellaneous Expense Valued At 4,620,350.00 USD Market Value Of 4,620,350.00 USD Internal Transfer To A/C Xxxxxx2020			-5,000,000.00
05/16/24	Free Deliver	Distributed 5,000,000 Par Value Of F H L B Deb 0.750% 6/30/25 Miscellaneous Expense Valued At 4,776,900.00 USD Market Value Of 4,776,900.00 USD Internal Transfer To A/C Xxxxxx2020			-5,000,000.00
05/16/24	Free Deliver	Distributed 5,000,000 Par Value Of F H L B Deb 0.500% 9/30/24 Miscellaneous Expense Valued At 4,907,900.00 USD Market Value Of 4,907,900.00 USD Internal Transfer To A/C Xxxxxx2020			-5,000,000.00
05/16/24	Free Deliver	Distributed 4,000,000 Par Value Of F F C B Deb 0.650% 6/09/25 Miscellaneous Expense Valued At 3,820,920.00 USD Market Value Of 3,820,920.00 USD Internal Transfer To A/C Xxxxxx2020			-4,000,000.00
05/16/24	Free Deliver	Distributed 5,000,000 Par Value Of F F C B Deb 0.800% 6/22/26 Miscellaneous Expense Valued At 4,598,100.00 USD Market Value Of 4,598,100.00 USD Internal Transfer To A/C Xxxxxx2020			-4,977,500.00
05/16/24	Free Deliver	Distributed 3,000,000 Par Value Of U S Treasury Nt 2.000% 8/15/25 Miscellaneous Expense Valued At 2,892,540.00 USD Market Value Of 2,892,540.00 USD Internal Transfer To A/C Xxxxxx2020			-3,175,312.50



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
05/16/24	Free Deliver	Distributed 2,000,000 Par Value Of U S Treasury Nt 2.250% 11/15/25 Miscellaneous Expense Valued At 1,923,900.00 USD Market Value Of 1,923,900.00 USD Internal Transfer To A/C Xxxxxx2020			-2,140,625.00
05/16/24	Free Deliver	Distributed 3,000,000 Par Value Of U S Treasury Nt 1.500% 10/31/24 Miscellaneous Expense Valued At 2,949,000.00 USD Market Value Of 2,949,000.00 USD Internal Transfer To A/C Xxxxxx2020			-3,111,562.50
05/16/24	Free Deliver	Distributed 3,000,000 Par Value Of U S Treasury Nt 1.375% 1/31/25 Miscellaneous Expense Valued At 2,920,260.00 USD Market Value Of 2,920,260.00 USD Internal Transfer To A/C Xxxxxx2020			-3,091,875.00
05/16/24	Free Deliver	Distributed 5,000,000 Par Value Of U S Treasury Nt 0.500% 3/31/25 Miscellaneous Expense Valued At 4,804,500.00 USD Market Value Of 4,804,500.00 USD Internal Transfer To A/C Xxxxxx2020			-4,984,375.00
05/16/24	Free Deliver	Distributed 4,000,000 Par Value Of U S Treasury Nt 0.750% 3/31/26 Miscellaneous Expense Valued At 3,715,320.00 USD Market Value Of 3,715,320.00 USD Internal Transfer To A/C Xxxxxx2020			-3,998,750.00
05/16/24	Cash Disbursement	Cash Disbursement Paid To 6736302020 Transfer To Another Account		-2,207,307.91	
	Purchase	Combined Purchases For The Period 5/ 1/24 - 5/31/24 Of First Am Govt Ob Fd Cl Y		-31,197.98	31,197.98



CITY OF MENIFEE
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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
	Sale	Combined Sales For The Period 5/ 1/24 - 5/31/24 Of First Am Govt Ob Fd Cl Y		2,207,307.91	-2,207,307.91
Ending Balance 05/31/2024			\$1,705,335.36	-\$1,705,335.36	\$0.00



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Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



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