

RESOLUTION NO. 25-_____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AMENDING THE FISCAL YEAR 2024/25 OPERATING BUDGET**

WHEREAS, the City of Menifee, California, adopted a budget for Fiscal Year 2023/24 and Fiscal Year 2024/25 with Resolution 23-1341 on June 21st, 2023; and

WHEREAS, from time to time the City of Menifee receives unanticipated revenues, experiences unanticipated expenditures, and/or identifies alternative funding sources; and

WHEREAS, it is in the best interest of the citizens of the City of Menifee to allocate budget resources to continue the operations of the City of Menifee; and

WHEREAS, the City Council of the City of Menifee needs to amend the FY2024/25 budget as follows:

AMENDMENTS TO ADOPTED BUDGET:

Capital Projects Fund 4320 Adopted FY 2024/25 Revenue Budget: \$258,679.00

1. Record Appropriation(s):

| CITY COUNCIL MEETING | DESCRIPTION | ACCOUNT # | AMOUNT |
|-----------------------------|---|---|---------------------|
| June 5, 2024 | Mid-Cycle Budget Adjustments | 4320-00-XNC-XNCL-000-00000-438000- | 52,533.00 |
| February 19, 2025 | CIP 25-13 Ethanac Road/Antelope Road/Highway 74 Intersection Realignment Project | 4320-00-XNC-XNCL-000-00000-439000- | 275,000.00 |
| | | TOTAL: | \$327,533.00 |

Amended Capital Projects Fund 4320 FY 2024/25 Revenue Budget: \$586,212.00

Capital Projects Fund 4320 Adopted FY 2024/25 Expenditure Budget: \$258,679.00

2. Record Appropriation(s):

| CITY COUNCIL MEETING | DESCRIPTION | ACCOUNT # | AMOUNT |
|-----------------------------|---|---|---------------------|
| July 1, 2024 | FY 2023/2024 Carryovers | Various | 2,958,023.00 |
| February 19, 2025 | CIP 25-13 Ethanac Road/Antelope Road/Highway 74 Intersection Realignment Project | 4320-55-PWD-CIPS-000-00000-760000- | 275,000.00 |
| | | TOTAL: | 3,233,023.00 |

Amended Capital Projects Fund 4320 FY 2024/25 Expenditure Budget: \$3,491,702.00

Amending the Fiscal Year 2024/25 Capital Projects Fund Budget
CIP 25-13 Agreement of Purchase for the Acquisition of Real Property

3. Record Transfer of Funds:

| FROM ACCOUNT # | TO ACCOUNT # | AMOUNT |
|----------------|--------------|--------|
| | | |
| | TOTAL: | |

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MENIFEE DOES HEREBY RESOLVE AS FOLLOWS:

The annual budget for the Capital Projects Fund 4320 for the City of Menifee for FY2024/25 is hereby increased and amended to reflect unanticipated revenues and expenditures as follows:

Revenues:

CIP 25-13 Agreement of Purchase for the Acquisition of Real Property **\$275,000.00**

Amended Capital Projects Fund 4320 FY2024/25 Budget \$586,212.00

Expenditures:

CIP 25-13 Agreement of Purchase for the Acquisition of Real Property **\$275,000.00**

Amended Capital Projects Fund 4320 FY2024/25 Budget \$3,491,702.00

PASSED, APPROVED AND ADOPTED this 19th day of February, 2025.

Ricky Estrada, Mayor

ATTEST:

APPROVED AS TO FORM:

Stephanie Roseen, City Clerk

Jeffrey T. Melching, City Attorney