



## **CITY OF MENIFEE**

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SUBJECT: Second Reading and Adoption of Ordinance to Levy Special Taxes, Community Facilities District No. 2025-2, Quartz Trail

MEETING DATE: April 16, 2025

TO: Mayor and City Council

PREPARED BY: Lauri Lockwood, Financial Analyst

REVIEWED BY: Travis Hickey, Chief Financial Officer

APPROVED BY: Armando G. Villa, City Manager

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### **RECOMMENDED ACTION**

1. Adopt an ordinance authorizing the levy of special taxes within Community Facilities District No. 2025-2, Quartz Trail, located to the southeast of Evans Road and Holland Road.

### **DISCUSSION**

At the April 2, 2025, City Council hearing, this ordinance was introduced for a first reading. This is the required second reading and adoption. The ordinance would become effective 30 days from the date of adoption.

### **STRATEGIC PLAN OBJECTIVE**

Regular City Business

### **FISCAL IMPACT**

The District would be required to annually levy special taxes on all the taxable property within the CFD in order to pay for the costs of facilities, debt service on bonds and administration of the CFD. Any bonds issued by the District are not obligations of the City and would be secured solely by the special taxes levied in the CFD. The developer has made a deposit to pay for the costs of forming the CFD.

### **ATTACHMENTS**

1. Ordinance - CFD No. 2025-2, Quartz Trail