

**RESOLUTION NO. 25-\_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,  
AMENDING THE FISCAL YEAR 2024/25 OPERATING BUDGET**

**WHEREAS**, the City of Menifee, California, adopted a budget for Fiscal Year 2023/24 and Fiscal Year 2024/25 with Resolution 23-1341 on June 21<sup>st</sup>, 2023; and

**WHEREAS**, from time to time the City of Menifee receives unanticipated revenues, experiences unanticipated expenditures, and/or identifies alternative funding sources; and

**WHEREAS**, it is in the best interest of the citizens of the City of Menifee to allocate budget resources to continue the operations of the City of Menifee; and

**WHEREAS**, the City Council of the City of Menifee needs to amend the FY2024/25 budget as follows:

**AMENDMENTS TO ADOPTED BUDGET:**

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General Fund 1100 Adopted FY 2024/25 Revenue Budget: \$73,083,894.00

1. Record Appropriation(s):

<b>CITY COUNCIL MEETING</b>	<b>DESCRIPTION</b>	<b>ACCOUNT #</b>	<b>AMOUNT</b>
June 5, 2024	Mid-Cycle Budget Adjustments	Various	\$1,199,197.00
July 1, 2024	FY 2023/24 Budget Carryovers	Various	1,701,715.69
February 5, 2025	Mid-year Budget Adjustments	Various	3,857,537.00
<b>May 21, 2025</b>	<b>Menifee Hills Land Acquisition</b>	<b>1100-57-XNC-XNCL- 000-00000-808350-</b>	<b>1,164,540.00</b>
		<b>TOTAL:</b>	<b>\$7,922,989.69</b>

Amended General Fund 1100 FY 2024/25 Revenue Budget: \$81,006,883.69

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General Fund 1100 Adopted FY 2024/25 Expenditure Budget: \$73,083,894.00

2. Record Appropriation(s):

<b>CITY COUNCIL MEETING</b>	<b>DESCRIPTION</b>	<b>ACCOUNT #</b>	<b>AMOUNT</b>
June 5, 2024	Mid-Cycle Budget Adjustments	Various	\$1,313,071.00
July 1, 2024	FY 2023/24 Budget Carryovers	Various	16,276,550.10
February 5, 2025	Mid-year Budget Adjustments	Various	359,395.00
November 20, 2024	Krikorian Entertainment Complex Demolition	1100-52-CDD-BLDG- 000-00000-651462	265,765.00
<b>May 21, 2025</b>	<b>Menifee Hills Land Acquisition</b>	<b>1100-55-GSD-XNCL- 000-00000-660040-</b>	<b>1,164,540.00</b>
		<b>TOTAL:</b>	<b>\$19,379,321.10</b>

Amended General Fund 1100 FY 2024/25 Expenditure Budget: \$92,463,215.10

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Amending the Fiscal Year 2024/25 General Fund Budget  
Menifee Hills Land Acquisition

3. Record Transfer of Funds:

FROM ACCOUNT #	TO ACCOUNT #	AMOUNT
	TOTAL:	\$0

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**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MENIFEE DOES HEREBY RESOLVE AS FOLLOWS:**

The annual budget for the General Fund 1100 for the City of Menifee for FY2024/25 is hereby increased and amended to reflect unanticipated revenues and expenditures as follows:

Revenues:

**Menifee Hills Land Acquisition** **\$1,164,540.00**

Amended General Fund 1100 FY2024/25 Budget \$81,006,883.69

Expenditures:

**Menifee Hills Land Acquisition** **\$1,164,540.00**

Amended General Fund 1100 FY2024/25 Budget \$92,463,215.10

**PASSED, APPROVED AND ADOPTED** this 21<sup>st</sup> day of May, 2025.

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Ricky Estrada, Mayor

ATTEST:

APPROVED AS TO FORM:

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Stephanie Roseen, City Clerk

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Jeffrey T. Melching, City Attorney