



## **CITY OF MENIFEE**

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SUBJECT: Agreements and Bonds for Tract No. 37439, Canterwood, by BRPLD LLC

MEETING DATE: November 15, 2023

TO: Mayor and City Council

PREPARED BY: Chris Heron, Assistant Engineer

REVIEWED BY: Nick Fidler, Public Works Director

APPROVED BY: Rebekah Kramer, Acting City Manager

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### **RECOMMENDED ACTION**

1. Approve and authorize the City Manager to execute a Public Improvement Agreement to guarantee the completion of required public improvements associated with Tract No. 37439 by BRPLD LLC, located east of Briggs Road and south of Holland Road, bordering City of Menifee Limits.

### **DISCUSSION**

Tract No. 37439, also known as Canterwood ("Project"), is a proposed residential development in the unincorporated area of the County of Riverside just outside of Menifee city limits. The Project is located east of Briggs Road and south of Holland Road as shown in the attached location map. While the Project is not located within the city limits, BRPLD LLC ("Developer") is required to make sewer improvements that fall within Menifee city limits from Briggs Road to Tres Lagos Drive.

The Developer has requested the approval of a Public Improvement Agreement ("PIA") as required by the Project's conditions of approval. The PIA requires that improvement securities are posted to guarantee the completion of the required sewer improvements within 24 months from the City Council approval date of the agreement.

Staff has reviewed the Developer's request and determined that the proposed PIA meets the requirements of the Project's conditions. A summary of the bond being posted to guarantee the required improvements is shown in Table 1 on the following page.

**Table 1- Sewer Improvement Security**

Improvement	Security	Faithful Performance	Material and Labor
Sewer	BDTO500121023	\$ 1,201,000	\$ 600,500
Total		\$ 1,201,000	\$ 600,500

**STRATEGIC PLAN OBJECTIVE**

Safe and Vibrant Community

**FISCAL IMPACT**

There is no fiscal impact associated with the recommended action.

**ATTACHMENTS**

1. Location Map
2. Agreement
3. Bond