



## **CITY OF MENIFEE**

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SUBJECT: Second Reading and Adoption of an Ordinance to Levy Special Taxes, Community Facilities District 2025-1, Menifee Vista

MEETING DATE: June 18, 2025

TO: Mayor and City Council

PREPARED BY: Lauri Lockwood, Financial Analyst

REVIEWED BY: Travis Hickey, Chief Financial Officer

APPROVED BY: Armando G. Villa, City Manager

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### **RECOMMENDED ACTION**

1. Adopt an ordinance authorizing the levy of special taxes within Community Facilities District 2025-1, Menifee Vista, located north of Rouse Road between Valley Boulevard and Byers Road.

### **DISCUSSION**

At the June 4, 2025, City Council meeting, this ordinance was introduced for a first reading. This is the required second reading and adoption. The Ordinance will become effective 30 days from the date of adoption.

### **STRATEGIC PLAN OBJECTIVE**

Regular City Business

### **FISCAL IMPACT**

The District will be required to annually levy special taxes on all the taxable property within the CFD in order to pay for the costs of facilities, debt service on bonds and administration of the CFD. Any bonds issued by the District are not obligations of the City and will be secured solely by the special taxes levied in the CFD. The developer has made a deposit to pay for the costs of forming the CFD.

### **ATTACHMENTS**

1. Ordinance - CFD 2025-1, Menifee Vista