

RESOLUTION NO. 24-____

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE,
CALIFORNIA ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY
OF COMMUNITY FACILITIES DISTRICT NO. 2024-1 (BANNER PARK
II) OF THE CITY OF MENIFEE CERTIFYING ELECTION RESULTS**

WHEREAS, the City Council of the City of Menifee called and duly held an election on August 7, 2024, within the boundaries of Community Facilities District No. 2024-1 (Banner Park II) of the City of Menifee ("Community Facilities District No. 2024-1" or the "District") pursuant to Resolution Nos. 24-____ and 24-____ for the purpose of presenting to the qualified electors within the District Propositions A, B, and C, attached hereto as Exhibit A; and

WHEREAS, there has been presented to this City Council a certificate of the City Clerk or Deputy City Clerk (referred to herein as the "City Clerk") canvassing the results of the election, a copy of which is attached hereto as Exhibit B;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Menifee, California hereby finds, determines and orders as follows:

Section 1. Each of the above recitals is true and correct and is adopted by the legislative body of the District.

Section 2. Propositions A, B and C presented to the qualified electors of the District on August 7, 2024, were approved by more than two-thirds of the votes cast at said election and Propositions A, B and C each has carried. The City Council, acting as the legislative body of the District, is hereby authorized to levy on the land within the District the special tax described in Proposition B for the purposes described therein and to take the necessary steps to levy the special tax authorized by Proposition B and to issue bonds in an amount not to exceed \$15,000,000 specified in Proposition A.

Section 3. The City Clerk is hereby directed to record in the Assessor-County Clerk-Recorder's office of the County of Riverside within fifteen days of the date hereof a notice of special tax lien with respect to the District which Bond Counsel to the District shall prepare in the form required by Streets and Highways Code Section 3114.5.

Section 4. This Resolution shall be effective upon its adoption.

{SIGNATURES ON FOLLOWING PAGE}

PASSED, APPROVED AND ADOPTED this the 7th day of August, 2024.

Bill Zimmerman, Mayor

Attest:

Stephanie Roseen, Acting City Clerk

Approved as to form:

Jeffrey T. Melching, City Attorney

EXHIBIT A

BALLOT PROPOSITIONS

**COMMUNITY FACILITIES DISTRICT NO. 2024-1 (BANNER PARK II)
OF THE CITY OF MENIFEE**

SPECIAL TAX AND SPECIAL BOND ELECTION

PROPOSITION A: Shall Community Facilities District No. 2024-1 (Banner Park II) of the City of Menifee (the "District") incur an indebtedness and issue bonds in the maximum principal amount of \$15,000,000, with interest at a rate or rates not to exceed the maximum interest rate permitted by law, to finance the Facilities and the Incidental Expenses described in Resolution No. 24-1447 of the City Council of the City of Menifee?

YES_____

NO_____

PROPOSITION B: Shall a special tax with a rate and method of apportionment as provided in Resolution No. 24-1447 of the City Council of the City of Menifee be levied to pay for the Facilities, Incidental Expenses and other purposes described in Resolution No. 24-1447, including the payment of the principal of and interest on bonds issued to finance the Facilities and Incidental Expenses?

YES_____

NO_____

PROPOSITION C: For each year commencing with Fiscal Year 2024-25, shall the appropriations limit, as defined by subdivision (h) of Section 8 of Article XIII B of the California Constitution, for the District be an amount equal to \$4,000,000?

YES_____

NO_____

EXHIBIT B

CERTIFICATE OF CITY CLERK AS TO THE RESULTS OF THE CANVASS OF THE ELECTION RETURNS

I, Stephanie Roseen, Acting City Clerk of the City of Menifee, do hereby certify that I have examined the returns of the Special Tax and Bond Election for Community Facilities District No. 2024-1 (Banner Park II) of the City of Menifee (the "City"). The election was held in the City Council Chambers, 29844 Haun Road, Menifee, California, on August 7, 2024. I caused to be delivered ballots to each qualified elector. ___ (___) ballots were returned.

I further certify that the results of said election and the number of votes cast for and against Propositions A, B and C are as follows:

<u>PROPOSITION A</u>	<u>PROPOSITION B</u>	<u>PROPOSITION C</u>
YES:	YES:	YES:
NO:	NO:	NO:
TOTAL:	TOTAL:	TOTAL:

Dated this 7th day of August, 2024.

/s/ Stephanie Roseen
Stephanie Roseen, Acting City Clerk
City of Menifee