



**TREASURER'S REPORT
CITY OF MENEFEE
CASH AND INVESTMENT PORTFOLIO
As of July 31, 2022**

CITY CASH									
INSTITUTION	ACCOUNT TYPE	BEGINNING BALANCE	DEPOSITS	WITHDRAWALS	ENDING BALANCE	MARKET VALUE	PERCENT OF CITY CASH	STATED RATE	
UNION BANK	CHECKING	\$ 13,592,520.99	\$ 13,555,633.75	\$ (9,393,906.81)	\$ 17,754,247.93	\$ 17,754,247.93	45.74%	0.00%	
UNION BANK	SAVINGS	\$ 21,029,180.50	\$ 846.97	\$ -	\$ 21,030,027.47	\$ 21,030,027.47	54.18%	0.05%	
UNION BANK	ASSET FORFEITURE	\$ 17,730.81	\$ 0.70	\$ -	\$ 17,731.51	\$ 17,731.51	0.05%	0.05%	
CITY OF MENEFEE	CASH ON HAND	\$ 9,600.00	\$ 200.00	\$ -	\$ 9,800.00	\$ 9,800.00	0.03%	0.00%	
TOTAL CITY CASH		\$ 34,649,032.30	\$ 13,556,681.42	\$ (9,393,906.81)	\$ 38,811,806.91	\$ 38,811,806.91	100%		

CITY INVESTMENTS									
ISSUER	INVESTMENT TYPE	BEGINNING BALANCE	DEPOSITS	WITHDRAWALS	ENDING BALANCE	MARKET VALUE	PERCENT OF CITY CASH	STATED RATE	
CALIFORNIA STATE TREASURER	LOCAL AGENCY INVESTMENT FUNDS (LAIF)	\$ 61,159,729.84	\$ 114,506.62	\$ -	\$ 61,274,236.46	\$ 61,274,236.46	46.23%	1.090%	
PIPER SANDLER (US BANK)	FEDERAL FARM CREDIT BAN	\$ 8,977,500.00	\$ -	\$ -	\$ 8,977,500.00	\$ 8,401,040.00	6.77%	0.775%	
	FEDERAL HOME LOAN BANKS	\$ 37,000,000.00	\$ -	\$ -	\$ 37,000,000.00	\$ 34,761,950.00	27.92%	0.801%	
	US TREASURY	\$ 20,502,500.00	\$ -	\$ -	\$ 20,502,500.00	\$ 19,111,600.00	15.47%	1.443%	
	MONEY MARKET	\$ 1,037,297.60	\$ -	\$ (5.79)	\$ 1,037,291.81	\$ 1,037,291.81	0.78%	1.560%	
	SUB-TOTAL		\$ 67,517,297.60	\$ -	\$ (5.79)	\$ 67,517,291.81	\$ 63,311,881.81	50.94%	
AVG. RATE									
CHANDLER ASSET MGMT (UNION BANK)	AGENCY FUNDS	\$ 1,377,647.73	\$ -	\$ (50,250.81)	\$ 1,327,396.92	\$ 1,263,936.77	1.00%	2.122%	
	US TREASURY	\$ 819,496.87	\$ 65,372.85	\$ -	\$ 884,869.72	\$ 854,061.75	0.67%	1.648%	
	CORPORATE	\$ 1,531,267.30	\$ 48,655.37	\$ (44,123.41)	\$ 1,535,799.26	\$ 1,474,443.80	1.16%	3.652%	
	MONEY MANAGEMENT	\$ 19,681.46	\$ 48,136.66	\$ (64,385.88)	\$ 3,432.24	\$ 3,432.24	0.00%	0.197%	
	SUB-TOTAL		\$ 3,748,093.36	\$ 162,164.88	\$ (158,760.10)	\$ 3,751,498.14	\$ 3,595,874.56	2.83%	
TOTAL CITY INVESTMENTS		\$ 132,425,120.80	\$ 276,671.50	\$ (158,765.89)	\$ 132,543,026.41	\$ 128,181,992.83	100.00%		

CASH & INVESTMENTS TOTAL	\$ 167,074,153.10	\$ 13,833,352.92	\$ (9,552,672.70)	\$ 171,354,833.32	\$ 4,280,680.22	INCREASE(DECREASE)
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RESERVE BALANCES & DAILY OPERATIONS							
TYPE	PURPOSE	BEGINNING BALANCE	DEPOSITS	WITHDRAWALS	ENDING BALANCE	COMMENTS	
Committed Funds:	<i>Emergency Stabilization</i>	\$ 8,615,637.50	\$ 1,799,495.50	\$ (10,000.00)	\$ 10,405,133.00		
	<i>City Hall</i>	\$ 4,750,000.00	\$ -	\$ -	\$ 4,750,000.00		
	Sub-Total	\$ 13,365,637.50	\$ 1,799,495.50	\$ (10,000.00)	\$ 15,155,133.00		
Assigned Funds:	<i>Economic Uncertainty</i>	\$ 8,615,637.50	\$ 1,799,495.50	\$ (10,000.00)	\$ 10,405,133.00		
	<i>Fire Safety</i>	\$ 234,545.60	\$ -	\$ (58,000.00)	\$ 176,545.60		
	<i>CIRA</i>	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00		
	<i>General Plan Update</i>	\$ 1,092,313.55	\$ -	\$ (750,000.00)	\$ 342,313.55		
	<i>Central Park Amphitheater</i>	\$ 450,000.00	\$ -	\$ -	\$ 450,000.00		
	<i>Holland Road Overpass</i>	\$ 671,614.00	\$ -	\$ -	\$ 671,614.00		
	<i>Bradley Bridge</i>	\$ 223,872.00	\$ -	\$ -	\$ 223,872.00		
	<i>Future Community Center</i>	\$ 1,000,000.00	\$ -	\$ -	\$ 1,000,000.00		
	<i>Encumbrances</i>	\$ 6,971,666.44	\$ 1,698,766.19	\$ (29,432.26)	\$ 8,641,000.37		
	Sub-Total		\$ 19,334,649.09	\$ 3,498,261.69	\$ (847,432.26)	\$ 21,985,478.52	
	TOTAL RESERVED BALANCES					\$ 37,140,611.52	
TOTAL BALANCE AVAILABLE FOR DAILY OPERATIONS GENERAL FUND					\$ 36,320,234.30		
TOTAL BALANCE AVAILABLE FOR DAILY OPERATIONS ALL OTHER FUNDS					\$ 97,893,987.50		

RESERVE BALANCES & DAILY OPERATIONS TOTAL	\$ 171,354,833.32	**
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In compliance with the California Code Section 53646, as the City Treasurer of the City of Menefee, I hereby certify that sufficient investment liquidity and anticipated revenues are available to meet the City's expenditure requirements for the next six months and that all investments are in compliance with the City's adopted Investment Policy. I also certify that this report reflects all Government Agency pooled investments and bank balances.

Regina Funderburk
Regina Funderburk, City Treasurer

01/31/2022
Date

NOTE: CASH HELD OUTSIDE OF CITY FUNDS

** This amount does not include Wilmington Trust TRIP Escrow funds in the amount of:	\$ 39,594.81
** This amount does not include Wilmington Trust Streetlights Escrow funds in the amount of:	\$ 55,413.09
** This amount does not include Wilmington Trust CFD 2019-1 Meadow Run funds in the amount of:	\$ 876,499.54
** This amount does not include Wilmington Trust CFD 2020-1 McCall Mesa funds in the amount of:	\$ 11,892,172.92