

**RESOLUTION NO. 23-\_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,  
AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND**

**WHEREAS**, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the City Council previously authorized the deposit and withdrawal of City of Menifee monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard; and

**WHEREAS**, in connection with its prior authorization, the City designated certain individuals and officers of the City to order the deposit and withdrawal of monies in the Local Agency Investment Fund; and

**WHEREAS**, it is necessary to amend the City's authorized officers from time to time to reflect staffing changes appropriate for inclusion on the list of persons designated to order the deposit and withdrawal of monies in the Local Agency Investment Fund.

**NOW THEREFORE, BE IT RESOLVED**, that upon adoption of this Resolution, the following City of Menifee officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Armando G. Villa  
City Manager

Rochelle Clayton  
Assistant City Manager

Margarita Cornejo  
Acting Chief Financial Officer

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Signature

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Signature

\_\_\_\_\_  
Signature

Margarita Cornejo  
Deputy Finance Director

\_\_\_\_\_  
Signature

**BE IT FURTHER RESOLVED**, that the City Council revokes Resolution No. 22-1130 which designated previous officers to order the deposit or withdrawal of monies in the Local Agency Investment Fund on behalf of the City.

Resolution Authorizing Investment Transactions in LAIF

**PASSED AND ADOPTED** on this 19<sup>th</sup> day of April 2023.

\_\_\_\_\_  
Bill Zimmerman, Mayor

Attest:

Approved as to form:

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Anita Kay Vinson, Acting City Clerk

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Jeffrey T. Melching, City Attorney