

RESOLUTION NO. 22-1130

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND**

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

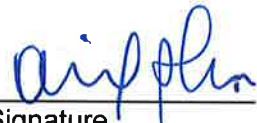
WHEREAS, the City Council previously authorized the deposit and withdrawal of City of Menifee monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

WHEREAS, in connection with its prior authorization, the City designated certain individuals and officers of the City to order the deposit and withdrawal of monies in the Local Agency Investment Fund.

WHEREAS, the City recently appointed a new officer – the Chief Financial Officer – that is appropriate for inclusion on the list of persons designated to order the deposit and withdrawal of monies in the Local Agency Investment Fund.

NOW THEREFORE, BE IT RESOLVED, that from and after the date of adoption of this Resolution, the following City of Menifee officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Armando G. Villa
City Manager


Signature

Rochelle Clayton
Assistant City Manager


Signature

Regina Funderburk
Chief Financial Officer


Signature

Wendy Preece
Deputy Finance Director


Signature

BE IT FURTHER RESOLVED, that the City Council revokes the previous authority given to designated officers to order the deposit or withdrawal of monies in the Local Agency Investment Fund prior to the date of this Resolution.

PASSED AND ADOPTED on this 16th day of March 2022.



Bill Zimmerman, Mayor

Attest:

Approved as to form:



Stephanie Roseen, Acting City Clerk



Jeffrey T. Melching, City Attorney



STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss
CITY OF MENIFEE)

I, Stephanie Roseen, Acting City Clerk of the City of Menifee, do hereby certify that the foregoing City Council Resolution No. 22-1130 was duly adopted by the City Council of the City of Menifee at a meeting thereof held on the 16th of March 2022 by the following vote:

Ayes: Deines, Karwin, Liesemeyer, Sobek, Zimmerman
Noes: None
Absent: None
Abstain: None


Stephanie Roseen, Acting City Clerk