

RESOLUTION NO. 22-_____**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MENIFEE, CALIFORNIA,
AMENDING THE FISCAL YEAR 2022/23 OPERATING BUDGET**

WHEREAS, the City of Menifee, California adopted a budget for the fiscal year 2022/23 with Resolution No. 22-1157 on June 1st, 2022; and

WHEREAS, from time to time the City of Menifee receives unanticipated revenues, experiences unanticipated expenditures, and/or identifies alternative funding sources; and

WHEREAS, it is in the best interest of the citizens of the City of Menifee to allocate budget resources to continue the operations of the City of Menifee; and

WHEREAS, the City Council of the City of Menifee needs to amend the fiscal year 2022/23 budget as follows:

AMENDMENTS TO ADOPTED BUDGET:

Capital Projects Fund 320 Adopted FY 2022/23 Revenue Budget: **\$2,484,099**

1. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
October 19, 2022	CIP 21-04: New Quail Valley Fire Station No. 5 (Appropriation) (Transfer from Fund 301)	320-3900	1,000,000
October 19, 2022	CIP 13-03: Holland Road/I-215 Overcrossing (FY21/22 Budget Carry-Over) Sewer Project (Transfer from Fund 301)	320-3900	500,000
November 16, 2022	CIP 22-15: MSJC Entrance Traffic Signal (Reimbursement Agreement)	320-3899	228,407
March 1, 2023	FY22/23 Mid-Year Adjustment (Interest)	320-3800	22,000
June 7, 2023	CIP 23-11: La Ladera Park Retrofit Project (EWWD Reimbursement)	320-3845	47,325
	TOTAL:		\$1,797,732

Amended Capital Projects Fund 320 FY 2022/23 Revenue Budget: **\$4,281,831**

Capital Projects Fund Adopted FY 2022/23 Expenditure Budget: **\$2,474,099**

2. Record Appropriation(s):

CITY COUNCIL MEETING	DESCRIPTION	ACCOUNT #	AMOUNT
October 19, 2022	Holland Road Water, Recycled Water, and Sewer Utilities Project	320-4555-58021	\$315,000
October 19, 2022	CIP 13-03: Holland Road/I-215 Overcrossing (FY21/22 Budget Carry-Over)	320-4555-58021	1,152,532.96
October 19, 2022	CIP 21-04: New Quail Valley Fire Station No. 5 (Appropriation) (Transfer from Fund 301)	320-4555-58102	1,000,000
October 19, 2022	CIP 13-03: Holland Road/I-215 Overcrossing (FY21/22 Budget Carry-Over) Sewer Project (Transfer from Fund 301)	320-4555-58021	500,000
November 16, 2022	CIP 22-15: MSJC Entrance Traffic Signal	320-4555-58132	228,407
December 7, 2022	FY21/22 Budget Carry-Overs*	Various	767,103.64
June 7, 2023	CIP 23-11: La Ladera Park Retrofit Project	320-4555-	47,325
	TOTAL:		\$4,010,368.60

Amending the Fiscal Year 2022/23 Capital Project Fund 320 Budget

CIP 23-11: La Ladera Park Recycled Water Retrofit Project

*Includes \$123,819.84 of existing FY2021/22 Purchase Orders (POs) carried forward into FY2022/23 under City Manager authority.

Amended Capital Projects Fund 320 FY 2022/23 Expenditure Budget: \$6,484,467.60

3. Record Transfer of Funds:

FROM ACCOUNT #	TO ACCOUNT #	AMOUNT
	TOTAL:	

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MENIFEE DOES HEREBY RESOLVE AS FOLLOWS:

The annual budget for the Capital Projects Fund for the City of Menifee for fiscal year 2022/23 is hereby increased and amended to reflect unanticipated revenues and expenditures as follows:

Revenues:

CIP 23-11: La Ladera Park Retrofit Project	\$47,325
Amended Capital Projects Fund 320 FY 2022/23 Budget:	<u>\$4,281,831</u>

Expenditures:

CIP 23-11: La Ladera Park Retrofit Project	\$47,325
Amended Capital Projects Fund 320 FY 2022/23 Budget:	<u>\$6,484,467.60</u>

PASSED, APPROVED AND ADOPTED this 7th day of June 2023.

Bill Zimmerman, Mayor

ATTEST:

APPROVED AS TO FORM:

Stephanie Roseen, Acting City Clerk

Jeffrey T. Melching, City Attorney