



## **CITY OF MENIFEE**

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SUBJECT: Second Reading and Adoption of Ordinances for the First and Second Amendments to the Commerce Pointe Development Agreement

MEETING DATE: October 5, 2022

TO: Mayor and City Council

PREPARED BY: Orlando Hernandez, Planning Manager

REVIEWED BY: Cheryl Kitzerow, Community Development Director

APPROVED BY: Armando G. Villa, City Manager

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### **RECOMMENDED ACTION**

1. Adopt an ordinance approving the first amendment to the Commerce Pointe Development Agreement; and
2. Adopt an ordinance approving the second amendment to the Commerce Pointe Development Agreement.

### **DISCUSSION**

At the September 21, 2022 City Council meeting, the City Council introduced the first reading of ordinances approving the first and second amendments to the Commerce Pointe development agreement. The agreement provides the applicant greater certainty with respect to the use of the property in the future in exchange for a public benefit. This is the required second reading and adoption. The ordinances would become effective 30 days from the day of the adoption.

### **STRATEGIC PLAN OBJECTIVE**

Responsive and Transparent Community Government

### **FISCAL IMPACT**

If approved, the development agreement amendments indicate a total public benefit of \$2,750,000.

**ATTACHMENTS**

1. Ordinance - First Amendment to Development Agreement
2. Development Agreement - First Amendment
3. Ordinance - Second Amendment to Development Agreement
4. Development Agreement - Second Amendment