



CITY OF MENIFEE

SUBJECT: Landscape Improvement Agreement and Bond for Tract Map 36852, Del Oro South, by Forestar (USA) Real Estate Group, Inc.

MEETING DATE: December 7, 2022

TO: Mayor and City Council

PREPARED BY: Chet Robinson, Senior Engineer

REVIEWED BY: Nick Fidler, Public Works Director

APPROVED BY: Armando G. Villa, City Manager

RECOMMENDED ACTION

1. Approve and authorize the City Manager to execute a Landscape Improvement Agreement to guarantee the completion of required landscape improvements associated with Tract 36852, located south of Holland Road and east of Hanover Lane.

DISCUSSION

Tract Map 36852, also known as Del Oro South ("Project"), is a subdivision of 19.99 gross acres of land subdivided into 68 total lots for residential use. The project is located south of Holland Road and East of Hanover Lane.

Forestar (USA) Real Estate Group, Inc. ("Developer"), is now requesting approval of the Landscape Improvement Agreement ("LIA") for the construction of landscape improvements as required by the Project's conditions of approval. The LIA also requires that improvement securities are posted to guarantee the completion of the required improvements within 24 months from the City Council approval date of the agreements.

Staff has reviewed the developer's request and determined that the LIA meets the requirements of the Project's conditions. A summary of the bond being posted to guarantee the required landscape improvements is shown in Table 1 below.

Table 1- TM36852, IP20-024L, Offsite Improvements

Improvement	Security	Faithful Performance	Labor & Materials
Landscape	CMS0344897	\$495,500	\$247,750
Total		\$495,500	\$247,750

STRATEGIC PLAN OBJECTIVE

Safe and Attractive Community

FISCAL IMPACT

There is no fiscal impact associated with the recommended action.

ATTACHMENTS

1. Project Map
2. Landscape Improvement Agreement
3. Landscape Improvement Bond