



## **CITY OF MENIFEE**

---

SUBJECT: Landscape Improvement Agreement and Bond for Tract Map 37400, Sagewood, by D.R. Horton Los Angeles Holding Company, Inc.

MEETING DATE: December 7, 2022

TO: Mayor and City Council

PREPARED BY: Chet Robinson, Senior Engineer

REVIEWED BY: Nick Fidler, Public Works Director

APPROVED BY: Armando G. Villa, City Manager

---

### **RECOMMENDED ACTION**

1. Approve and authorize the City Manager to execute a Landscape Improvement Agreement to guarantee the completion of required landscape improvements associated with Tract 37400, located south of McLaughlin Road and west of Barnett Road.

### **DISCUSSION**

Tract Map 37400, also known as Sagewood ("Project"), is a subdivision of 49.75 gross acres of land subdivided into 174 total lots for residential use. The project is located south of McLaughlin Road and west of Barnett Road.

D.R. Horton Los Angeles Holding Company, Inc. ("Developer"), is now requesting approval of the Landscape Improvement Agreement ("LIA") for landscape improvements as required by the project's conditions of approval. The LIA also requires that improvement securities are posted to guarantee the completion of the required improvements within 24 months from the City Council approval date of the agreements.

Staff has reviewed the developer's request and determined that the LIA meets the requirements of the project's conditions. A summary of the bond being posted to guarantee the required landscape improvements is shown in the table below.

**Table 1-** TM37400, IP20-016L, Offsite Improvements

Improvement	Security	Faithful Performance	Labor & Materials
Landscape	US00105285SU21A	\$885,000	\$442,500
Total		<b>\$885,000</b>	<b>\$442,500</b>

### **STRATEGIC PLAN OBJECTIVE**

Safe and Attractive Community

### **FISCAL IMPACT**

There is no fiscal impact associated with the recommended action.

### **ATTACHMENTS**

1. Project Map
2. Landscape Improvement Agreement
3. Landscape Improvement Bond