



CITY OF MENIFEE

SUBJECT: Landscape Improvement Agreement and Bond for Tract Map 37668, Sumac Ridge, by Meritage Homes of California, Inc.

MEETING DATE: January 18, 2023

TO: Mayor and City Council

PREPARED BY: Run Chen, Senior Engineer

REVIEWED BY: Nick Fidler, Public Works Director

APPROVED BY: Armando G. Villa, City Manager

RECOMMENDED ACTION

1. Approve and authorize the City Manager to execute a Landscape Improvement Agreement to guarantee the completion of required landscape improvements associated with Tract 37668, located north of Scott Road at the intersection of Lindemberger Road.

DISCUSSION

Tract Map 37668, also known as Sumac Ridge ("Project"), is a subdivision of 56.58 gross acres of land subdivided into 175 total lots for residential use. The project is located north of Scott Road at the intersection of Lindemberger Road.

Meritage Homes of California, Inc. ("Developer"), is now requesting approval of the Landscape Improvement Agreement ("LIA") for landscape improvements as required by the project's conditions of approval. The LIA also requires that improvement securities are posted to guarantee the completion of the required improvements within 24 months from the City Council approval date of the agreements.

Staff has reviewed the developer's request and determined that the LIA meets the requirements of the project's conditions. A summary of the bond being posted to guarantee the required landscape improvements is shown in the table below.

Table 1- TM37668, IP21-076, Offsite Improvements

Improvement	Security	Faithful Performance	Labor & Materials
Landscape	0818209	\$1,300,150	\$650,075
Total		\$1,300,150	\$650,075

STRATEGIC PLAN OBJECTIVE

Safe and Attractive Community

FISCAL IMPACT

There is no fiscal impact associated with the recommended action.

ATTACHMENTS

1. Project Map
2. Landscape Improvement Agreement
3. Landscape Improvement Bond