



CITY OF MENIFEE

SUBJECT: Fiscal Year 2021/22 Annual Levy for Community Facilities Districts 2019-1 (Meadow Run), 2020-1 (McCall Mesa) and 2020-2 (Del Oro)

MEETING DATE: June 16, 2021

TO: Mayor and City Council

PREPARED BY: Margarita Cornejo, Financial Services Manager

REVIEWED BY: Wendy Preece, Deputy Finance Director

APPROVED BY: Armando G. Villa, City Manager

RECOMMENDED ACTION

1. Adopt a Resolution ordering the levy and collection of special taxes within Community Facilities Districts 2019-1 (Meadow Run), 2020-1 (McCall Mesa) and 2020-2 (Del Oro) for Fiscal Year 2021/22.

DISCUSSION

The Fiscal Year (FY) 2021/22 budgets for each Community Facilities District (CFD) are comprised of collection for construction of future facilities, administrative costs, and/or service costs. These CFDs have been formed over the past couple years at the request of developers to finance certain public improvements through the levy of special taxes and the issuance of bonds. No bonds have been issued for the CFDs to date, however, CFD 2019-1 (Meadow Run) and CFD 2020-1 (McCall Mesa) are anticipating bond issuances during Fiscal Year 2021-22. Any funds collected prior to bonds being issued will, after administration costs, be used towards financing the public improvements included within the CFD.

The table on the following page shows the annual levy amount needed for each district to cover district obligations for FY 2021-22.

CITY OF MENIFEE
COMMUNITY FACILITIES DISTRICTS
PRELIMINARY SUMMARY OF FIXED CHARGES
FOR FISCAL YEAR 2021-22

District	Name	County Fund No.	Levied Parcels	Preliminary FY 2021-22 Levy
CFD 2019-1	Meadow Run	68-0262-FC	42	\$114,321.60
CFD 2020-1	McCall Mesa	68-0263-FC	127	\$376,868.58
CFD 2020-2	Del Oro	68-0264-FC	2	\$5,091.17
Total				\$496,281.35

STRATEGIC PLAN OBJECTIVE

Safe and Attractive Community

FISCAL IMPACT

There is no fiscal impact directly associated with this item. The County of Riverside requires the Resolution as confirmation and documentation for the special tax amounts. The special taxes were previously established with the adoption of the Ordinance for each of the CFDs, and those taxes are not changing as a result of this action. The City charges administrative fees and an amount sufficient to cover direct costs as well as the collection for construction of future facilities to the various special districts.

ATTACHMENTS

1. Attachment A – Levy Summary
2. Resolution Ordering Levy and Collection
3. Public Hearing Notice Proof of Publication