



## **CITY OF MENIFEE**

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SUBJECT: Treasurer's Report, May 2021

MEETING DATE: July 7, 2021

TO: Mayor and City Council

PREPARED BY: Wendy Preece, Deputy Finance Director

REVIEWED BY: Rochelle Clayton, Assistant City Manager

APPROVED BY: Armando G. Villa, City Manager

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### **RECOMMENDED ACTION**

1. Approve the Treasurer's Report for May 2021.

### **DISCUSSION**

The City's investment policy was updated in May 2021. Later in May funds were transferred to US Bank to invest into Money Market investments, however the Stated Rate will be reported in the next report.

Attached is the Treasurer's report for Cash and Investments for the month of May 2021.

### **STRATEGIC PLAN OBJECTIVE**

Regular City Business

### **FISCAL IMPACT**

There is no fiscal impact associated with the recommended action.

### **ATTACHMENTS**

1. Treasurer's Report, May 2021