



CITY OF MENIFEE

SUBJECT: Appropriation of Developer In-Lieu Fair Share funds for the Paloma Wash Trail Improvements, Capital Improvement Project (CIP) No. 20-04

MEETING DATE: July 7, 2021

TO: Mayor and City Council

PREPARED BY: Carlos Geronimo, Principal Engineer

REVIEWED BY: Nick Fidler, Public Works Director

APPROVED BY: Armando G. Villa, City Manager

RECOMMENDED ACTION

1. Appropriate Developer In-Lieu Fair Share deposit in the amount of \$95,527 by Lennar Development located east of Sherman Road and north of Holland Road (Tract Map No. 36303) for landscaping buffer along their frontage of Paloma Wash Channel; and
2. Adopt Resolutions approving the appropriation of funds in the amount of \$95,527 from account 350-2328 Cash-In-Lieu Paloma Wash Landscaping to account 320-4555-58086 Paloma Wash Trail Improvements, CIP 20-04; and correspondingly reducing the General Fund appropriation in the amount of \$95,527 in account 100-4555-58086 Paloma Wash Trail Improvements.

DISCUSSION

Lennar Development built a residential development located east of Sherman Road and north of Holland Road (Tract Map No. [TM] 36303). Per the Conditions of Approval (COA), the developer committed to pay an in-lieu fair share of \$95,527 for a landscaping buffer along the entire frontage of the Paloma Wash channel.

On June 16, 2021, the City Council approved a project budget and awarded a contract to Hillcrest Contracting for construction of the improvements on the Paloma Wash Trail. The improvements consist of resurfacing the existing Paloma Wash trail and installing landscaping and lighting along the entire perimeter of the Paloma Wash Trail which encompasses the Lennar residential development (TM 36303) frontage along Paloma Wash.

A portion of the approved project budget is funded by the General Fund. By utilizing the developer's in-lieu deposit fair share, the impact of the project to the General fund will be reduced.

As such, Staff recommends the appropriation of the \$95,527 from the in-lieu fair share deposit under the development conditions to an account designated by the Finance Department for the Paloma Wash Trail Improvement, CIP 20-04.

STRATEGIC PLAN OBJECTIVE

Safe and Attractive Community

FISCAL IMPACT

This action reduces the fiscal impact to the General Fund by \$95,527.

This item requires a budget appropriation in the amount of \$95,527 from account 350-2328 Cash-In-Lieu Paloma Wash Landscaping to account 320-4555-58086 Paloma Wash Trail Improvements, CIP 20-04 and correspondingly reducing the General Fund appropriation in the amount of \$95,527 in account 100-4555-58086 Paloma Wash Trail Improvements.

ATTACHMENTS

1. Budget Amendment Resolution – Trust Fund
2. Budget Amendment Resolution – General Fund